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AMENDMENT #2

TO: CSHB 234(FIN)

By: Lancaster and Bunde

Page 1, line 2: after "the " delete "smoking" and insert "tobacco use"; after "to" delete "smoking" and insert "tobacco use"

Page , line 3: delete "smoking" and insert "tobacco use" in its place.

Page 1 , line 10 - : delete " to fund the smoking education and cessation account and"

Page 2, lines 17 - 29 : delete all material in sec.2 and renumber remaining sections accordingly

Page 3, line 1: delete "**Smoking education and cessation account**" and insert "**Tobacco education and cessation fund**" in its place.

Page 3, line 2, delete " Northern Tobacco Securitization Corporation" and insert "general fund, the tobacco use education and cessation fund into which shall be deposited 20 percent annually of the revenue derived from the settlement of State v. Phillips Morris, Incorporated, et al, No 1JU-97-915 CI (Alaska Super. 1997)"

Page 3, after lines 6 - 8: delete all material and insert the following new material to read:

"(b) Subject to annual appropriation, the purpose of the tobacco use education and cessation fund is to provide a source to finance the comprehensive smoking education, tobacco use prevention, and tobacco control program authorized by AS 44.29.020(a)(15). "

Page 3 , line 9: after "section" delete remainder of the section and insert the following new material " exempts money deposited in the tobacco use education and cessation fund from the requirements of AS 37.07 (Executive Budget Act) or dedicates that money for a special purpose."

Page 6, lines 12 - Page 7, line 9: delete all material in secs. 6 and 7 and renumber remaining sections accordingly.