

SENATE BILL NO. 313

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - SECOND SESSION

BY THE SENATE FINANCE COMMITTEE

Introduced: 4/18/00

Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act making a special appropriation to the bond redemption subaccount from
2 the constitutional budget reserve fund under art. IX, sec. 17(c), Constitution of
3 the State of Alaska; and providing for an effective date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** (a) The sum of \$400,000,000 is appropriated from the budget reserve fund
6 (art. IX, sec. 17, Constitution of the State of Alaska) to the bond redemption subaccount
7 (AS 37.13.145(e)).

8 (b) The appropriation in (a) of this section is made under art. IX, sec. 17(c),
9 Constitution of the State of Alaska.

10 (c) The appropriation in (a) of this section is to capitalize a fund and does not lapse.

11 * **Sec. 2.** This Act takes effect only if

12 (1) AS 37.13.145 is amended by adding a new subsection establishing a bond
13 redemption account in the earnings reserve account of the permanent fund; and

14 (2) during 2000, the voters approve a proposal to issue state general obligation

1 bonds.

2 * **Sec. 3.** If this Act takes effect, it takes effect on December 1, 2000.