

**CS FOR SENATE BILL NO. 311(FIN) am**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - SECOND SESSION

BY THE SENATE FINANCE COMMITTEE

Amended: 4/19/00

Offered: 4/19/00

Sponsor(s): SENATE FINANCE COMMITTEE

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act providing for and relating to the issuance of general obligation bonds  
2 for the purpose of paying the state cost of transportation capital projects; and  
3 providing for an effective date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 \* **Section 1.** The uncodified law of the State of Alaska is amended by adding a new  
6 section to read:

7 GENERAL OBLIGATION BONDS. For the purpose of paying the state cost of  
8 transportation capital projects, general obligation bonds of the state in the principal amount  
9 of not more than \$202,258,000, if authorized by the qualified voters of the state, shall be  
10 issued and sold. The full faith, credit, and resources of the state are pledged to the payment  
11 of the principal of and interest and redemption premium, if any, on the bonds. The bonds  
12 shall be issued under the provisions of AS 37.15 as those provisions read at the time of  
13 issuance.

14 \* **Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section

1 to read:

2 2000 TRANSPORTATION PROJECTS FUND. If the issuance of the bonds is  
3 authorized by the qualified voters of the state, a special fund of the state to be known as the  
4 "2000 transportation projects fund" shall be established, to which shall be credited the  
5 proceeds of the sale of the bonds described in sec. 1 of this Act except for the accrued interest  
6 and premiums.

7 \* **Sec. 3.** The uncodified law of the State of Alaska is amended by adding a new section  
8 to read:

9 DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES. The amount  
10 of \$202,258,000 is appropriated from the "2000 transportation projects fund" to the  
11 Department of Transportation and Public Facilities to be allocated among the following  
12 projects in the amounts listed subject to reallocation between projects in accordance with  
13 AS 37.07.080(e):

			PROJECT COST
	ED	PROJECT NAME	STATE SHARE
14			
15		<b><u>HARBORS TRANSFER PLAN</u></b>	
16			
17	1	Ketchikan Harbor Transfer	\$ 7,000,000
18	2	Petersburg Harbor Transfer	3,300,000
19	2	Sitka Harbor Transfer	4,040,000
20	3 - 4	Auke Bay Transfer	492,000
21	3 - 4	Douglas Dock-Harbor Transfer	1,241,000
22	3 - 4	Taku Harbor Transfer	38,000
23	5	Klawock Harbor Transfer	860,000
24	7 - 9	Seldovia Harbor Transfer	2,500,000
25	35	Whittier Harbor Transfer	1,835,000
26	35	Valdez Harbor Transfer	3,013,000
27	35	Cordova Harbor Transfer	4,337,000
28	38	Nome Harbor Transfer	<u>1,000,000</u>
29		TOTAL	\$ 29,656,000
30		<b><u>CORPS OF ENGINEERS MATCH</u></b>	
31	99	Corps of Engineers Program Formulation	\$ 100,000

1	1	Corps of Engineers - Ketchikan Harbor Study	200,000
2	2	Corps of Engineers - Wrangell	500,000
3	5	Corps of Engineers - Metlakatla-Tamgass	850,000
4	6	Corps of Engineers - Ouzinkie	1,300,000
5	7 - 9	Corps of Engineers - Seward Harbor Expansion	2,925,000
6	40	Corps of Engineers - Perryville Harbor Feasibility	<u>102,000</u>
7		TOTAL	\$5,977,000
8		<b><u>HIGHWAY PROJECTS</u></b>	
9	10 - 25	Anchorage: Dowling Road Extension/ Reconstruction - (Minnesota Drive to Old Seward Highway and Lake Otis Parkway to Abbott Loop Road); Abbott Loop Road Extension - (48th Avenue to 68th Avenue); Abbott Road Reconstruction - (Lake Otis Parkway to Birch Road)	\$ 65,000,000
16	29 - 34	Fairbanks: University Avenue Widening	20,000,000
17	26 - 28	Matanuska-Susitna: Seward Meridian upgrade to Seldon/Knik Goose Bay Road rehab/Bogard Road extension to Glenn Highway/Seldon West Extension Phase 1/Wasilla Fishhook to Church Road and Parks/Glenn Highway Interchange	60,000,000
22	28	Houston: Kevlar Road	700,000
23	38	Nome: Front Street	1,000,000
24	26 - 28	Matanuska-Susitna: Hatcher Pass Road, Willow End	1,100,000
26	7 - 9	Russian Village Road	900,000
27	7 - 9	Milo Fritz Road	200,000
28	7 - 9	North Cohoe Road	1,000,000
29	7 - 9	Big Tustumena Road	500,000
30	7 - 9	N. Kenai Escape Road	950,000
31	6	Kodiak: Chiniak Road	1,500,000

1	39	Quinhagak: Sanitation Road	500,000
2	36	Russian Mission Landfill Road	450,000
3	37	Selawik Boardwalk Improvements (Phase II)	500,000
4	27	Palmer Airport Road and East Evergreen	600,000
5	34	North Pole - Old Richardson Highway	2,000,000
6	36	McGrath City Streets: Chinana and Takotna	900,000
7	37	Barrow: Isatquak Lagoon Boardwalk and Trail	1,200,000
8	38	Unalakleet Sewage Lagoon Road	475,000
9	5	Thorne Bay Shore Line Drive	350,000
10	2	Petersburg: N. Nordic U-Turn	250,000
11	3 - 4	Juneau: Old Dairy Road	650,000
12	1	Ketchikan: Bus Shelters and Pullouts	350,000
13	2	Wrangell: Church Street	700,000
14	35	Glennallen - Glenn Highway	1,500,000
15	38	Emmonak Landfill Road	550,000
16	29 - 34	Fairbanks: Minnie Street	500,000
17	29 - 34	Fairbanks: Cripple Creek/Isberg Road	1,300,000
18	29 - 34	Fairbanks: Blaine Road	<u>1,000,000</u>
19		TOTAL	<u>\$166,625,000</u>
20		GRAND TOTAL	\$202,258,000

21 \* **Sec. 4.** The uncodified law of the State of Alaska is amended by adding a new section  
22 to read:

23 STATE BOND COMMITTEE. If the issuance of the bonds is authorized by the  
24 qualified voters of the state, an amount equal to one percent of the principal amount of the  
25 bonds, or as much of that amount as is found necessary, is appropriated from the general fund  
26 of the state to the state bond committee to carry out the provisions of this Act and to pay  
27 expenses incident to the sale and issuance of the bonds authorized in this Act. The amounts  
28 expended from the appropriation authorized by this section shall be reimbursed to the general  
29 fund from the proceeds of the sale of the bonds authorized by this Act.

30 \* **Sec. 5.** The uncodified law of the State of Alaska is amended by adding a new section  
31 to read:

