

SENATE BILL NO. 310

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - SECOND SESSION

BY THE SENATE FINANCE COMMITTEE

Introduced: 4/14/00

Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act providing for and relating to the issuance of general obligation bonds
2 for the purpose of paying the state cost of school, University of Alaska, and port
3 and harbor capital projects; and providing for an effective date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** The uncodified law of the State of Alaska is amended by adding a new
6 section to read:

7 GENERAL OBLIGATION BONDS. For the purpose of paying the state cost of
8 school, University of Alaska, and port and harbor capital projects, general obligation bonds
9 of the state in the principal amount of not more than \$269,590,001, if authorized by the
10 qualified voters of the state, shall be issued and sold. The full faith, credit, and resources of
11 the state are pledged to the payment of the principal of and interest and redemption premium,
12 if any, on the bonds. The bonds shall be issued under the provisions of AS 37.15 as those
13 provisions read at the time of issuance.

14 * **Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section

1 to read:

2 SCHOOL AND HARBOR PROJECTS FUND. If the issuance of the bonds is
3 authorized by the qualified voters of the state, a special fund of the state to be known as the
4 "school and harbor projects fund" shall be established, to which shall be credited the proceeds
5 of the sale of the bonds described in sec. 1 of this Act except for the accrued interest and
6 premiums.

7 * **Sec. 3.** The uncodified law of the State of Alaska is amended by adding a new section
8 to read:

9 DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES. The amount
10 of \$269,590,001 is appropriated from the "school and harbor projects fund" to the Department
11 of Transportation and Public Facilities to be allocated among the following projects in the
12 amounts listed subject to reallocation between projects in accordance with AS 37.07.080(e):

			PROJECT COST
	ED	PROJECT NAME	STATE SHARE
		<u>SCHOOLS</u>	
16	2	Petersburg - Fascia/Soffit Repair/Replace	\$ 112,960
17	3 - 4	Juneau Schools	
18		Auke Bay Elementary Roof Replacement	653,842
19		Marie Drake Roof Replacement	599,501
20		Harborview Elementary Gym Replacement	106,604
21		High School Heating/Ventilation	65,303
22		High School Auxiliary Gym Floor Replacement	109,386
23		Floyd Dryden School Gym Floor	108,236
24		Gastineau Elementary Heating Coil Replacement	133,053
25		Floyd Dryden Middle School	3,629,683
26	5	Kake City - Kake Elementary School Addition	2,237,460
27	6	Kodiak Island Schools	
28		Peterson Elementary Addition	756,000
29		Kodiak High School	1,106,875
30	7 - 9	Kenai/Soldotna Schools	
31		McNeil Elementary Wastewater Plant	125,300

1		Kenai Central High School Reinsulate	367,648
2		Exterior Walls	
3		Soldotna High School Roofing Replacement	644,014
4	10 - 25	Anchorage Schools	
5		Bartlett High School, Phase I	3,500,000
6		Eagle River/Chugiak High School	14,563,500
7		East High School, Phase I	7,295,400
8		Service High School, Phase I	4,998,000
9		Wendler Middle School, Phase I	4,231,500
10		Denali Elementary, Replacement	8,211,000
11		District Wide Projects/Major Maintenance	11,730,600
12	26 - 28	Matanuska-Susitna Schools	
13		Matanuska-Susitna - Fire Alarm System -	620,648
14		Five Schools	
15		Matanuska-Susitna - Colony High School	159,416
16		Septic System	
17		Matanuska-Susitna - Fuel Tank Replacement	126,261
18		Matanuska-Susitna Fire Sprinklers and Piping (3)	1,381,770
19		Matanuska-Susitna Boiler/Heater Replacement	221,051
20		(four schools)	
21		Matanuska-Susitna Carpet Replacement	423,507
22		(six schools)	
23	36	Lower Yukon - Pilot Station School	17,654,003
24		Replacement	
25	37	Northwest Arctic Schools	
26		Ambler K-12 Improvements	924,586
27		Kiana K-12 Improvements	1,395,000
28	38	Kashunamiut - Chevak School Replacement	28,272,551
29		Lower Yukon - Kotlik School Replacement	17,910,901
30		Elim School, Phase III	12,146,788
31		Southwest Region Schools	

1	39	Manokotak School Replacement	14,689,464
2	40	Pribilof Island - St. George School Remodel	<u>4,385,970</u>
3			\$165,597,781
4		<u>UNIVERSITY</u>	
5	4	University of Alaska - Southeast	
6		Deferred Maintenance	\$ 1,687,854
7	7 - 9	AVTEC - Seward	
8		Student Housing	4,200,000
9	10 - 25	University of Alaska - Anchorage	
10		Consortium Library	36,000,000
11		Deferred Maintenance	4,220,000
12	26 - 28	Matanuska-Susitna Ortner Building Replacement	685,000
13	29 - 34	University of Alaska - Fairbanks	
14		Deferred Maintenance	<u>25,199,054</u>
15			\$71,991,908
16		<u>PORTS AND HARBORS</u>	
17		HARBORS TRANSFER PLAN	
18	1	Ketchikan	\$ 7,000,000
19	2	Petersburg	3,300,000
20	3 - 4	Juneau Area Harbors	
21		Auke Bay Harbor	492,325
22		Douglas Dock/Harbor	1,241,421
23		Taku Harbor	38,566
24	5	Klawock	860,000
25	7 - 9	Seldovia	2,500,000
26	35	Whittier	1,835,600
27		Valdez	3,013,500
28		Cordova	4,337,800
29	38	Nome	1,000,000
30		CORPS OF ENGINEERS MATCH	
31		Program Formulation	100,000

1	1	Ketchikan Harbor Study	200,000
2	2	Wrangell	500,000
3	5	Kake	404,000
4		Metlakatla - Tamgass	850,000
5	6	Ouzinkie	1,300,000
6	7 - 9	Seward Harbor Expansion	2,925,000
7	40	Perryville Harbor Feasibility	<u>102,100</u>
8			\$32,000,312
9		GRAND TOTAL	\$269,590,001

10 * **Sec. 4.** The uncodified law of the State of Alaska is amended by adding a new section
11 to read:

12 STATE BOND COMMITTEE. If the issuance of the bonds is authorized by the
13 qualified voters of the state, the amount of \$943,565 or as much of that amount as is found
14 necessary is appropriated from the general fund of the state to the state bond committee to
15 carry out the provisions of this Act and to pay expenses incident to the sale and issuance of
16 the bonds authorized in this Act. The amounts expended from the appropriation authorized
17 by this section shall be reimbursed to the general fund from the proceeds of the sale of the
18 bonds authorized by this Act.

19 * **Sec. 5.** The uncodified law of the State of Alaska is amended by adding a new section
20 to read:

21 ADVANCE PLANNING. The amount withdrawn from the public facility planning
22 fund (AS 35.10.135) for the purpose of advance planning for the capital improvements
23 financed under this Act shall be reimbursed to the fund from the proceeds of the sale of bonds
24 authorized by this Act.

25 * **Sec. 6.** The uncodified law of the State of Alaska is amended by adding a new section
26 to read:

27 LAPSE; REDEMPTION; REIMBURSEMENT. The unexpended and unobligated
28 balance of the appropriation made in sec. 3 of this Act lapses under AS 37.25.020 and is
29 appropriated to the state bond committee to redeem bonds sold under this Act. The amounts
30 expended from the general fund to pay the principal, interest, and redemption premium on
31 bonds issued under this Act shall be reimbursed to the general fund from the appropriation

1 made under this section to the extent that the money is not needed to redeem the bonds.

2 * **Sec. 7.** The uncodified law of the State of Alaska is amended by adding a new section
3 to read:

4 **BALLOT QUESTION.** The question whether the bonds authorized in this Act are to
5 be issued shall be submitted to the qualified voters of the state at the next general election and
6 shall read substantially as follows:

7 **P R O P O S I T I O N**

8 State General Obligation School and Harbor Bonds \$269,590,001

9 Shall the State of Alaska issue its general obligation bonds in the
10 principal amount of not more than \$269,590,001 for the purpose of
11 paying the cost of school, University of Alaska, and port and harbor
12 capital projects?

13 Bonds Yes []

14 Bonds No []

* **Sec. 8.** This Act takes effect immediately under AS 01.10.070(c).