

**SENATE BILL NO. 151**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - FIRST SESSION

BY THE SENATE FINANCE COMMITTEE

Introduced: 4/15/99

Referred: Finance

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act relating to exemptions for municipal property taxes for certain primary  
2 residences; relating to property tax equivalency payments for certain residents; and  
3 providing for an effective date."

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

5 \* Section 1. AS 29.45.030(h) is amended to read:

6 (h) Nothing in (j) [EXCEPT AS PROVIDED IN (g) OF THIS SECTION,  
7 NOTHING IN (e) - (j)] of this section affects similar exemptions from property taxes  
8 granted by a municipality on September 10, 1972 [, OR PREVENTS A  
9 MUNICIPALITY FROM GRANTING SIMILAR EXEMPTIONS BY ORDINANCE  
10 AS PROVIDED IN AS 29.45.050].

11 \* Sec. 2. AS 29.45.030(k) is amended to read:

12 (k) The department shall adopt regulations to implement the provisions of [(g)  
13 AND] (j) of this section.

14 \* Sec. 3. AS 29.45.050(i) is amended to read:

1 (i) A municipality may by ordinance approved by the voters **wholly or**  
2 **partially** exempt from taxation the assessed value [THAT EXCEEDS \$150,000] of  
3 real property owned and occupied as a permanent place of abode by a resident who  
4 is

5 (1) 65 years of age or older;

6 (2) a disabled veteran, including a person who was disabled in the line  
7 of duty while serving in the Alaska Territorial Guard; or

8 (3) at least 60 years old and a widow or widower of a person who  
9 qualified for an exemption under (1) or (2) of this subsection.

10 \* **Sec. 4.** AS 29.45.030(a)(6), 29.45.030(e), 29.45.030(f), 29.45.030(g), 29.45.030(i), and  
11 29.45.040 are repealed.

12 \* **Sec. 5.** This Act takes effect January 1, 2000.