

CS FOR SENATE BILL NO. 129(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - FIRST SESSION

BY THE SENATE FINANCE COMMITTEE

Offered: 4/21/99

Referred: Rules

Sponsor(s): SENATE FINANCE COMMITTEE

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the Alaska marine highway system vessel, M/V Malaspina;
2 and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 19.65 is amended by adding a new section to read:

5 **Sec. 19.65.065. M/V Malaspina account.** (a) There is created in the Alaska
6 marine highway system fund the M/V Malaspina account. Notwithstanding
7 AS 19.65.060(a) and 19.65.070(a), the account consists of the gross revenue generated
8 by the operation of the Alaska marine highway system vessel M/V Malaspina that is
9 appropriated to the account and other money appropriated to the account by the
10 legislature. Gross revenue generated by the operation of the Alaska marine highway
11 system vessel M/V Malaspina and other money that is appropriated to the account may
12 be expended only for the operation or maintenance of the M/V Malaspina in the fiscal
13 year for which the money is appropriated. Money in the account must be separately
14 accounted for and may not be commingled with other money in the Alaska marine

1 highway system fund. The balance of the account on June 30 of each year, excluding
2 federal funds and the required match of state funds, shall be transferred to the Alaska
3 marine highway system fund at the end of each fiscal year.

4 (b) Notwithstanding a contrary provision of AS 19.65.050 - 19.65.100 or other
5 provisions of law, the department may spend no money for the operation or
6 maintenance of the M/V Malaspina except that money appropriated by the legislature
7 to the M/V Malaspina account.

8 (c) The gross revenue generated by the operation of the Alaska marine
9 highway system vessel M/V Malaspina shall be accounted for separately. An
10 appropriation of the gross revenue as program receipts is not made from the
11 unrestricted general fund.

12 (d) Nothing in this section creates a dedicated fund.

13 * **Sec. 2.** This Act takes effect July 1, 1999.