

CS FOR SENATE BILL NO. 117(HES) am

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - FIRST SESSION

BY THE SENATE HEALTH, EDUCATION AND SOCIAL SERVICES COMMITTEE

Amended: 5/17/99

Offered: 5/13/99

Sponsor(s): SENATOR TAYLOR

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to property insurance required for regional educational
2 attendance areas."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 14.03.150(a) is amended to read:

5 (a) Each school district shall purchase and maintain or provide proof of
6 adequate property insurance for the replacement cost of all school facilities and
7 equipment. A school district that is a regional educational attendance area is not
8 required to purchase and maintain or provide proof of coverage for losses due to
9 (1) floods, except that the regional educational attendance area shall purchase and
10 maintain or provide coverage for the school facilities that are located on a flood
11 plain or flood prone area; or (2) earthquakes, except that the regional educational
12 attendance area shall purchase and maintain or provide coverage for school
13 facilities determined to be in an area where ground motion exceeds 0.2 second
14 spectral acceleration of 75 percent gravity as delineated on the ground motion

1 **map for this state based on the United States Geological Survey investigation**
2 **series maps I-2679.** Insurance purchased to comply with this section may contain a
3 deductible amount, if approved by the department. A school district may comply with
4 this section by initiating and maintaining a program of self-insurance, if the department
5 annually determines that the school district has submitted adequate evidence of the
6 district's ability to self-insure for the replacement cost of all school facilities and
7 equipment. A copy of the insurance policy or other information indicating compliance
8 with this section shall be provided to the department. **In this subsection, "flood plain**
9 **or flood prone area" means a land area susceptible to being inundated by water**
10 **from any source.**