

SENATE BILL NO. 76

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - FIRST SESSION

BY SENATORS TIM KELLY, Mackie

Introduced: 2/17/99

Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act authorizing an advisory vote on whether appropriations of income from
2 the permanent fund should be restricted; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** At a special election to be held on September 14, 1999, in substantial
5 compliance with the election laws of the state, the lieutenant governor shall place before the
6 qualified voters of the state a question advisory to the legislature and the governor on whether
7 appropriations from the income of the permanent fund (art. IX, sec. 15, Constitution of the
8 State of Alaska) should be restricted to the following uses: (1) inflation proofing the principal
9 of the permanent fund; (2) paying permanent fund dividends to state residents; and (3) funding
10 education, including primary and secondary grades and the University of Alaska. The
11 question shall appear on the ballot in the following form:

12 Q U E S T I O N

13 Shall appropriations of income from the permanent fund (art. IX, sec. 15,
14 Constitution of the State of Alaska) be restricted to the following uses: (1)

