

**SENATE BILL NO. 75**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - FIRST SESSION

BY SENATORS TIM KELLY, Mackie

Introduced: 2/17/99

Referred: Finance

Funding Information:	General Fund	\$ -0-
	Other Funds	<u>899,644,400</u>
		\$899,644,400

**A BILL****FOR AN ACT ENTITLED**

1 "An Act making special appropriations for education from the earnings reserve  
2 account."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** The sum of \$717,892,200 is appropriated from the earnings reserve account  
5 (AS 37.13.145) to the Department of Education for the following purposes and in the amounts  
6 stated for the year ending June 30, 2000:

7	PURPOSE	ALLOCATION
8	K-12 support - foundation program	\$653,320,000
9	K-12 support - pupil transportation	38,313,600
10	School construction match	26,258,600

11 \* **Sec. 2.** The sum of \$181,752,200 is appropriated from the earnings reserve account  
12 (AS 37.13.145) to the University of Alaska for operating costs for the year ending June 30,  
13 2000.

14 \* **Sec. 3.** The appropriations made by this Act lapse into the earnings reserve account

1 (AS 37.13.145) June 30, 2000.