

**SENATE BILL NO. 65**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - FIRST SESSION

BY THE SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 2/10/99

Referred: Finance

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act authorizing an advisory vote on the use of the Alaska permanent fund  
2 earnings reserve account; relating to certain procedures for the special election;  
3 and providing for an effective date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 \* **Section 1.** At a special statewide election to be set for June 1, 1999, the lieutenant  
6 governor shall place before the qualified voters of the state an advisory question of whether  
7 the legislature should appropriate \$4,000,000,000 from the earnings reserve account of the  
8 Alaska permanent fund (art. IX, sec. 15, Constitution of the State of Alaska) to the  
9 constitutional budget reserve fund (art. IX, sec. 17, Constitution of the State of Alaska) to help  
10 provide sustainable revenue for a balanced budget. The question shall appear on the ballot  
11 in the following form:

12 **QUESTION**

13 Shall the Alaska State Legislature appropriate \$4,000,000,000 from the earnings  
14 reserve account of the Alaska permanent fund (art. IX, sec. 15, Constitution of the

1 State of Alaska) to the constitutional budget reserve fund (art. IX, sec. 17, Constitution  
2 of the State of Alaska) to help provide sustainable revenue for a balanced budget while  
3 protecting the principal and maintaining dividends of the Alaska permanent fund?

4 Yes [ ] No [ ]

5 \* **Sec. 2.** The provisions of AS 15.20.082, which require the director of the division of  
6 elections to prepare and send a special state absentee ballot to certain qualified voters located  
7 outside the state, do not apply to the special election authorized by sec. 1 of this Act.

8 \* **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).