

CS FOR HOUSE CONCURRENT RESOLUTION NO. 22(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - SECOND SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered: 4/8/00

Referred: Rules

Sponsor(s): HOUSE RULES COMMITTEE

A RESOLUTION

**1 Directing the Legislative Budget and Audit Committee to study fiscal and other
2 public policy issues relating to state revenue.**

3 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 WHEREAS the state is facing important questions regarding the role of the state in
5 providing services to its residents and how those services should be financed; and

6 WHEREAS fiscal and other public policy decisions made in the next few years will
7 profoundly influence the choices that are available to the next generation of Alaskans; and

8 WHEREAS the legislature must continue to evaluate the value received for public
**9 dollars spent, while also making fiscal and other public policy decisions that will support an
10 appropriate level of state services and foster a growing and diversified state economy;**

11 BE IT RESOLVED by the Alaska State Legislature that the Legislative Budget and
**12 Audit Committee is directed to study fiscal and other public policy issues relating to state
13 revenue, including**

**14 (1) investment goals and standards for the state's financial assets, and current
15 management policies;**

16 (2) the return on investment by all of the state's financial assets;

1 (3) analysis of potential revenue-generating options and an estimate of specific
2 revenues that would be generated, including the effect of implementing those options on the
3 private sector economy;

4 (4) analysis of the results of continued reliance on deficit spending; and be it

5 **FURTHER RESOLVED** that the Legislative Budget and Audit Committee shall
6 provide a report to the legislature by January 5, 2001, containing its findings and
7 recommendations.