

HOUSE BILL NO. 424

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - SECOND SESSION

BY THE HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 2/28/00

Referred: Resources, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the accounting for and appropriations of state land disposal
2 program revenue; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 37.05.146(b)(4) is amended by adding a new subparagraph to read:

5 (X) state land disposal program (AS 38.04.022);

6 * **Sec. 2.** AS 38.04.022(a) is amended to read:

7 (a) The revenue from the [SALE OF] state land **disposal program** shall be
8 deposited in **the** [A SPECIAL] state land disposal income **fund** [ACCOUNT] in the
9 state **treasury. On June 30 of each fiscal year, the portion of that fund that**
10 **exceeds \$5,000,000 shall be deposited in the state general fund. Under**
11 **AS 37.05.146(b), amounts in the state land disposal income fund shall be**
12 **accounted for separately, and appropriations from the fund are not made from**
13 **the unrestricted** general fund. The legislature may appropriate money from the
14 [SPECIAL] state land disposal income **fund** [ACCOUNT] for expenditures by the

1 Department of Natural Resources for necessary costs incurred by the commissioner in
2 the implementation of state land disposal programs authorized under this title **or for**
3 **any other public purpose.**

4 * **Sec. 3.** This Act takes effect July 1, 2000.