

CS FOR HOUSE BILL NO. 404(CRA)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - SECOND SESSION

BY THE HOUSE COMMUNITY AND REGIONAL AFFAIRS COMMITTEE

Offered: 3/22/00

Referred: Labor and Commerce

Sponsor(s): REPRESENTATIVE DAVIS BY REQUEST

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to joint insurance arrangements; and providing for an effective
2 date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 21.76.010(a) is amended to read:

5 (a) **One or more of the following** [MUNICIPALITIES AND THEIR PUBLIC
6 CORPORATIONS, CITY AND BOROUGH SCHOOL DISTRICTS, AND
7 REGIONAL EDUCATIONAL ATTENDANCE AREAS] may enter into cooperative
8 agreements with each other for the purpose of establishing, operating, or participating
9 in joint insurance arrangements through which the participating members agree to pool
10 contributions in order to either assume risks from losses to the participants on a group
11 basis or purchase coverage for the participants on a group basis;

12 (1) **a municipality;**

13 (2) **a municipal public corporation;**

14 (3) **a city or borough school district;**

1 **(4) a regional educational attendance area;**

2 **(5) each of the following if the entity exercises at least two of the**
3 **general municipal powers described under AS 29.35.010 and at least one entity**
4 **described under (1) - (4) of this subsection participates in the cooperative**
5 **agreement:**

6 **(A) a nonprofit corporation incorporated in this state that,**
7 **in the preceding calendar year, had a payroll that did not exceed**
8 **\$1,500,000;**

9 **(B) a Native association; or**

10 **(C) a Native village council.**

11 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).