

**CS FOR HOUSE BILL NO. 380(L&C)**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - SECOND SESSION

BY THE HOUSE LABOR AND COMMERCE COMMITTEE

Offered: 3/3/00

Referred: Finance

Sponsor(s): REPRESENTATIVES THERRIAULT, Smalley, Cissna

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act relating to contributions to the Alaska Fire Standards Council and to  
2 an insurer tax credit for those contributions; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** AS 21.89 is amended by adding a new section to read:

5 **Sec. 21.89.075. Insurance tax credit for gifts to the Alaska Fire Standards**  
6 **Council.** (a) For cash contributions made for fire services programs to the Alaska  
7 Fire Standards Council established under AS 18.70.330, a taxpayer is allowed a credit  
8 against the tax due under AS 21.09.210 that is imposed on insurance that includes  
9 coverage for losses due to fire.

10 (b) The amount of the credit allowed under (a) of this section is the lesser of

11 (1) an amount equal to

12 (A) 50 percent of contributions of not more than \$100,000; and

13 (B) 100 percent of the next \$100,000 of contributions; or

14 (2) 50 percent of the taxpayer's tax liability under this title.

1 (c) A contribution claimed as a credit under this section may not  
 2 (1) be claimed as a credit under more than one provision of this title;  
 3 and

4 (2) when combined with credits taken during the taxpayer's tax year  
 5 under AS 43.20.014, AS 43.55.019, AS 43.56.018, AS 43.65.018, AS 43.75.018, or  
 6 AS 43.77.045, exceed \$150,000.

7 \* **Sec. 2.** AS 37.05.146(b) is amended by adding a new paragraph to read:

8 (6) receipts of the Alaska Fire Standards Council for which a taxpayer  
 9 is allowed a credit under AS 21.89.075.

10 \* **Sec. 3.** AS 43.20.014(d) is amended to read:

11 (d) A contribution claimed as a credit under this section may not

12 (1) be claimed as a credit under another provision of this title;

13 (2) also be allowed as a deduction under 26 U.S.C. 170 against the tax  
 14 imposed by this chapter; and

15 (3) when combined with credits taken during the taxpayer's tax year  
 16 under AS 21.89.070, 21.89.075, AS 43.55.019, AS 43.56.018, AS 43.65.018,  
 17 AS 43.75.018, or AS 43.77.045, exceed \$150,000.

18 \* **Sec. 4.** AS 43.55.019(d) is amended to read:

19 (d) A contribution claimed as a credit under this section may not

20 (1) be claimed as a credit under another provision of this title; and

21 (2) when combined with credits taken during the taxpayer's tax year  
 22 under AS 21.89.070, 21.89.075, AS 43.20.014, AS 43.56.018, AS 43.65.018,  
 23 AS 43.75.018, or AS 43.77.045, exceed \$150,000.

24 \* **Sec. 5.** AS 43.56.018(d) is amended to read:

25 (d) A contribution claimed as a credit under this section may not

26 (1) be claimed as a credit under another provision of this title; and

27 (2) when combined with credits taken during the taxpayer's tax year  
 28 under AS 21.89.070, 21.89.075, AS 43.20.014, AS 43.55.019, AS 43.65.018,  
 29 AS 43.75.018, or AS 43.77.045, exceed \$150,000.

30 \* **Sec. 6.** AS 43.65.018(d) is amended to read:

31 (d) A contribution claimed as a credit under this section may not

1 (1) be claimed as a credit under another provision of this title; and  
2 (2) when combined with credits taken during the taxpayer's tax year  
3 under AS 21.89.070, 21.89.075, AS 43.20.014, AS 43.55.019, AS 43.65.018,  
4 AS 43.75.018, or AS 43.77.045, exceed \$150,000.

5 \* **Sec. 7.** AS 43.75.018(d) is amended to read:

6 (d) A contribution claimed as a credit under this section may not  
7 (1) be claimed as a credit under another provision of this title; and  
8 (2) when combined with credits taken during the taxpayer's tax year  
9 under AS 21.89.070, 21.89.075, AS 43.20.014, AS 43.55.019, AS 43.56.018,  
10 AS 43.75.018, or AS 43.77.045, exceed \$150,000.

11 \* **Sec. 8.** AS 43.77.045(c) is amended to read:

12 (c) A contribution claimed as a credit under this section may not  
13 (1) be claimed as a credit under another provision of this title; and  
14 (2) when combined with credits taken during the taxpayer's tax year  
15 under AS 21.89.070, 21.89.075, AS 43.20.014, AS 43.55.019, AS 43.56.018,  
16 AS 43.65.018, or AS 43.75.018, exceed \$150,000.

17 \* **Sec. 9.** This Act takes effect July 1, 2000.