

**HOUSE BILL NO. 380**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - SECOND SESSION

**BY REPRESENTATIVE THERRIAULT**

**Introduced: 2/16/00**

**Referred: State Affairs, Labor and Commerce, Finance**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to contributions to the Alaska Fire Standards Council and to**  
2 **an insurer tax credit for those contributions; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 **\* Section 1.** AS 21.89 is amended by adding a new section to read:

5 **Sec. 21.89.075. Insurance tax credit for gifts to the Alaska Fire Standards**

6 **Council.** (a) For cash contributions made for fire services training programs to the  
7 Alaska Fire Standards Council established under AS 18.70.330, a taxpayer is allowed  
8 a credit against the tax due

9 (1) that is imposed on insurance that includes coverage for losses due  
10 to fire under AS 21.09.210; or

11 (2) under AS 21.66.110.

12 (b) The amount of the credit allowed under (a) of this section is the lesser of

13 (1) an amount equal to

14 (A) 50 percent of contributions of not more than \$100,000; and

- 1 (B) 100 percent of the next \$100,000 of contributions; or  
 2 (2) 50 percent of the taxpayer's tax liability under this title.
- 3 (c) A contribution claimed as a credit under this section may not  
 4 (1) be claimed as a credit under more than one provision of this title;  
 5 and  
 6 (2) when combined with credits taken during the taxpayer's tax year  
 7 under AS 43.20.014, AS 43.55.019, AS 43.56.018, AS 43.65.018, AS 43.75.018, or  
 8 AS 43.77.045, exceed \$150,000.
- 9 \* **Sec. 2.** AS 37.05.146(b) is amended by adding a new paragraph to read:  
 10 (6) receipts of the Alaska Fire Standards Council for which a taxpayer  
 11 is allowed a credit under AS 21.89.075.
- 12 \* **Sec. 3.** AS 43.20.014(d) is amended to read:  
 13 (d) A contribution claimed as a credit under this section may not  
 14 (1) be claimed as a credit under another provision of this title;  
 15 (2) also be allowed as a deduction under 26 U.S.C. 170 against the tax  
 16 imposed by this chapter; and  
 17 (3) when combined with credits taken during the taxpayer's tax year  
 18 under AS 21.89.070, 21.89.075, AS 43.55.019, AS 43.56.018, AS 43.65.018,  
 19 AS 43.75.018, or AS 43.77.045, exceed \$150,000.
- 20 \* **Sec. 4.** AS 43.55.019(d) is amended to read:  
 21 (d) A contribution claimed as a credit under this section may not  
 22 (1) be claimed as a credit under another provision of this title; and  
 23 (2) when combined with credits taken during the taxpayer's tax year  
 24 under AS 21.89.070, 21.89.075, AS 43.20.014, AS 43.56.018, AS 43.65.018,  
 25 AS 43.75.018, or AS 43.77.045, exceed \$150,000.
- 26 \* **Sec. 5.** AS 43.56.018(d) is amended to read:  
 27 (d) A contribution claimed as a credit under this section may not  
 28 (1) be claimed as a credit under another provision of this title; and  
 29 (2) when combined with credits taken during the taxpayer's tax year  
 30 under AS 21.89.070, 21.89.075, AS 43.20.014, AS 43.55.019, AS 43.65.018,  
 31 AS 43.75.018, or AS 43.77.045, exceed \$150,000.

1 \* **Sec. 6.** AS 43.65.018(d) is amended to read:

2 (d) A contribution claimed as a credit under this section may not  
3 (1) be claimed as a credit under another provision of this title; and  
4 (2) when combined with credits taken during the taxpayer's tax year  
5 under AS 21.89.070, 21.89.075, AS 43.20.014, AS 43.55.019, AS 43.65.018,  
6 AS 43.75.018, or AS 43.77.045, exceed \$150,000.

7 \* **Sec. 7.** AS 43.75.018(d) is amended to read:

8 (d) A contribution claimed as a credit under this section may not  
9 (1) be claimed as a credit under another provision of this title; and  
10 (2) when combined with credits taken during the taxpayer's tax year  
11 under AS 21.89.070, 21.89.075, AS 43.20.014, AS 43.55.019, AS 43.56.018,  
12 AS 43.75.018, or AS 43.77.045, exceed \$150,000.

13 \* **Sec. 8.** AS 43.77.045(c) is amended to read:

14 (c) A contribution claimed as a credit under this section may not  
15 (1) be claimed as a credit under another provision of this title; and  
16 (2) when combined with credits taken during the taxpayer's tax year  
17 under AS 21.89.070, 21.89.075, AS 43.20.014, AS 43.55.019, AS 43.56.018,  
18 AS 43.65.018, or AS 43.75.018, exceed \$150,000.

19 \* **Sec. 9.** This Act takes effect July 1, 2000.