

CS FOR SPONSOR SUBSTITUTE FOR HOUSE BILL NO. 379(STA)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - SECOND SESSION

BY THE HOUSE STATE AFFAIRS COMMITTEE

Offered: 3/16/00
Referred: Finance

Sponsor(s): REPRESENTATIVE SMALLEY

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to credited service under the public employees' retirement system
2 for peace officers and fire fighters receiving workers' compensation benefits because
3 of certain on-the-job injuries."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** AS 39.35.370 is amended by adding a new subsection to read:

6 (g) When a member applies for appointment to retirement, the member may
7 claim credited service for days that the member was not employed and was receiving
8 workers' compensation benefits under AS 23.30 because of a physical injury incurred
9 while employed as a peace officer or fire fighter in a position covered by the public
10 employees' retirement system. When the member claims this credited service, an
11 indebtedness of the member to the system shall be established. The indebtedness is
12 equal to the full actuarial cost of receiving the credited service. Any outstanding
13 indebtedness that exists at the time the member is appointed to retirement will require
14 an actuarial adjustment to the benefits payable based upon the credited service.