

**CS FOR HOUSE BILL NO. 287(FIN) am(reengrossed)(efd fld)**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - SECOND SESSION

BY THE HOUSE FINANCE COMMITTEE

Amended: 4/26/00

Offered: 4/19/00

Sponsor(s): HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act making capital appropriations that are funded from the sale of  
2 revenue bonds that are issued by the Alaska Housing Finance Corporation or  
3 a subsidiary of the Alaska Housing Finance Corporation and that are to be  
4 repaid either from the revenue derived from the settlement of State of Alaska  
5 v. Philip Morris, Incorporated, or from revenue of the Alaska Housing Finance  
6 Corporation to the Department of Education and Early Development for public  
7 school facilities, to the University of Alaska for facilities for the University of  
8 Alaska, and to the Department of Transportation and Public Facilities for  
9 facilities for ports and harbors."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. PUBLIC SCHOOL FACILITIES; FACILITIES FOR THE UNIVERSITY OF  
12 ALASKA; AND FACILITIES FOR PORTS AND HARBORS. (a) The sum of \$184,889,859

1 is appropriated to the Department of Education and Early Development for construction,  
 2 renovation, and improvement of public elementary and secondary schools from the proceeds  
 3 of the revenue bonds described in sec. 3 of this Act that are issued by the Alaska Housing  
 4 Finance Corporation, or a subsidiary of the corporation, and is allocated among the following  
 5 projects in the amounts set out:

6	PROJECT	ALLOCATION
7	Petersburg - Fascia/Soffit Repair/Replacement	\$ 112,960
8	Kake City - Kake Elementary School Addition	2,237,460
9	Juneau Schools	
10	Auke Bay Elementary Roof Replacement	653,842
11	Marie Drake Roof Replacement	599,501
12	Harborview Elementary Gym Roof Replacement	106,604
13	High School Heating/Ventilation	65,303
14	High School Auxiliary Gym Floor Replacement	109,386
15	Floyd Dryden School Gym Floor	108,236
16	Gastineau Elementary Heating Coil Replacement	133,053
17	Floyd Dryden Middle School Renovation	3,629,683
18	Kodiak Island Schools	
19	Peterson Elementary Addition	756,000
20	Kodiak High School	1,106,875
21	Kenai/Soldotna Schools	
22	McNeil Elementary Wastewater Plant	225,300
23	Kenai Central High School Reinsulate Exterior Walls	367,648
24	Anchorage Schools	
25	Bartlett High School, Phase I	3,500,000
26	Eagle River/Chugiak High School	14,563,500
27	East High School, Phase I	7,295,400
28	Service High School, Phase I	4,998,000
29	Wendler Middle School, Phase I	4,231,500
30	Denali Elementary, Replacement	8,211,000
31	District Wide Projects/Major Maintenance	11,730,600

1	Matanuska-Susitna Schools	
2	Matanuska-Susitna - Fire Alarm System - Five Schools	620,648
3	Matanuska-Susitna - Colony High School Septic System	159,416
4	Matanuska-Susitna - Fuel Tank Replacement	126,261
5	Matanuska-Susitna - Fire Sprinklers and Piping (3)	1,381,770
6	Matanuska-Susitna - Boiler/Heater Replacement	221,051
7	- Four Schools	
8	Matanuska-Susitna - Carpet Replacement - six schools	423,507
9	Fairbanks North Star Borough Schools	
10	District Wide Projects/Major Maintenance	750,000
11	Lower Yukon - Pilot Station School Replacement	17,654,003
12	Lower Yukon - Kotlik School Replacement	17,910,901
13	Kashunamiut - Chevak School Replacement	28,272,551
14	Northwest Arctic Schools	
15	Ambler K-12 Improvements	924,586
16	Kiana K-12 Improvements	1,395,000
17	Noorvik K-12 Improvements	17,528,378
18	Bering Strait Schools	
19	Elim School, Phase III	12,146,788
20	Southwest Region Schools	
21	Manokotak School Replacement	14,689,464
22	Pribilof Island - St. George School Remodel	4,385,970
23	Lake and Peninsula-Pedro Bay School	1,557,714
24	Renovation/Relocation/Reconstruction	
25	(b) The sum of \$79,591,908 is appropriated to the University of Alaska for	
26	construction and renovation of university facilities from the proceeds of the revenue bonds	
27	described in sec. 3 of this Act that are issued by the Alaska Housing Finance Corporation, or	
28	a subsidiary of the corporation, and is allocated among the following projects in the amounts	
29	set out:	
30	PROJECT	ALLOCATION
31	University of Alaska - Southeast	

1	Deferred Maintenance, Renewal and	\$ 1,687,854
2	Replacement, and Code Compliance	
3	Classroom Building	7,600,000
4	University of Alaska - AVTEC Seward	
5	Student Housing	4,200,000
6	University of Alaska - Anchorage	
7	Consortium Library	36,000,000
8	Deferred Maintenance, Renewal and	4,220,000
9	Replacement, and Code Compliance	
10	Matanuska-Susitna Ortner Building Replacement	685,000
11	University of Alaska - Fairbanks	
12	Deferred Maintenance, Renewal and	25,199,054
13	Replacement, and Code Compliance	
14	(c) Subject to (d) of this section, the sum of \$36,039,212 is appropriated to the	
15	Department of Transportation and Public Facilities to pay for construction and renovation of	
16	port and harbor facilities from the proceeds of the revenue bonds described in sec. 3 of this	
17	Act that are issued by the Alaska Housing Finance Corporation, or a subsidiary of the	
18	corporation, and is allocated among the following projects in the amounts set out:	
19	HARBOR TRANSFER PROJECT	ALLOCATION
20	Ketchikan	\$ 7,000,000
21	Petersburg	3,300,000
22	Sitka	4,038,900
23	Juneau Area Harbors	
24	Auke Bay Harbor	492,325
25	Douglas Dock/Harbor	1,241,421
26	Taku Harbor	38,566
27	Klawock	860,000
28	Seldovia	2,500,000
29	Whittier	1,835,600
30	Valdez	3,013,500
31	Cordova	4,337,800

1	Nome	1,000,000
2	CORPS OF ENGINEERS MATCH	
3	Program Formulation	100,000
4	Ketchikan Harbor Study	200,000
5	Wrangell	500,000
6	Kake	404,000
7	Metlakatla - Tamgass	850,000
8	Ouzinkie	1,300,000
9	Seward Harbor Expansion	2,925,000
10	Perryville Harbor Feasibility	102,100

11 (d) Funds may not be expended for a port or harbor facility described in (c) of this  
12 section unless

13 (1) the port or harbor facility is located in a municipality in which the port or  
14 harbor facility is owned and operated by the municipality;

15 (2) ownership of the port or harbor facility that is being funded has been  
16 transferred from the state to the municipality by a transfer agreement under AS 35.10.120; and

17 (3) the state completes a bill of sale transferring the port or harbor facility from  
18 the state to the municipality.

19 (e) In this section, "subsidiary of the corporation" means a subsidiary corporation of  
20 the Alaska Housing Finance Corporation created under a statute enacted by the Twenty-First  
21 Alaska State Legislature that permits the corporation to create subsidiary corporations for the  
22 purpose of financing or facilitating the financing of school construction, facilities for the  
23 University of Alaska, or facilities for ports and harbors.

24 \* **Sec. 2.** The appropriations made by this Act are for capital projects and lapse under  
25 AS 37.25.020.

26 \* **Sec. 3.** CONTINGENT EFFECTIVE DATE. This Act takes effect only if a bill is  
27 passed by the Twenty-First Alaska State Legislature and is enacted into law that authorizes  
28 the commissioner of revenue to sell to the Alaska Housing Finance Corporation the right to  
29 receive a portion of the revenue derived from the settlement of State of Alaska v. Philip  
30 Morris, Incorporated, et al, No. IJU-97-915CI (Alaska Super. 1997) and authorizes the Alaska  
31 Housing Finance Corporation or a subsidiary of the corporation to issue revenue bonds that

1 are to be repaid either from the revenue derived from the settlement or from the revenue of  
2 the Alaska Housing Finance Corporation. In this section, "subsidiary of the corporation" has  
3 the meaning given in sec. 1 of this Act.