

**HOUSE BILL NO. 277**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - SECOND SESSION

BY REPRESENTATIVES HALCRO, Dyson

Introduced: 1/10/00

Referred: Health, Education and Social Services, Finance

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act relating to payment of retirement benefits for subsequently reemployed  
2 retired members of the teachers' retirement system."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** AS 14.25.043 is amended to read:

5           **Sec. 14.25.043. Reemployment of retired members.** If a retired member  
6 again becomes an active member, benefit payments **shall continue to be based on the**  
7 **member's accrued credited service and the member's average base salary in effect**  
8 **before** [MAY NOT BE MADE DURING] the period of reemployment. [THE  
9 RETIREMENT BENEFIT MUST BE SUSPENDED FOR THE ENTIRE SCHOOL  
10 YEAR IF THE TEACHER IS REEMPLOYED AS AN ACTIVE TEACHER FOR A  
11 PERIOD EQUIVALENT TO A YEAR OF SERVICE.] During the period of  
12 reemployment, deductions from the member's salary will be made in accordance with  
13 AS 14.25.050. Upon subsequent retirement, the retired member is entitled to receive  
14 an additional benefit based on the credited service and the average base salary during

1 the period of reemployment in accordance with AS 14.25.110.

2 \* **Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section  
3 to read:

4 **APPLICABILITY.** The amendment to AS 14.25.043 made by sec. 1 of this Act  
5 applies to periods of reemployment that occur on or after the effective date of this Act.