

CS FOR HOUSE BILL NO. 159(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - SECOND SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered: 2/25/00

Referred: Rules

Sponsor(s): REPRESENTATIVES DAVIS, Smalley, Kerttula

A BILL

FOR AN ACT ENTITLED

1 "An Act permitting certain employees in state correctional facilities to convert
2 their credited service under the public employees' retirement system to credited
3 service as peace officers."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** AS 39.35.370 is amended by adding a new subsection to read:

6 (g) When an employee who was employed in the public employees' retirement
7 system as an employee of a state correctional facility, as defined in AS 33.30.901,
8 other than as a correctional officer or correctional superintendent applies for
9 appointment to retirement, the employee may convert the credited service for that
10 position to credited service as a peace officer by claiming the service as peace officer
11 service. An employee who has converted credited service to peace officer service
12 under this subsection shall be treated as a peace officer for purposes of this chapter.
13 When the member claims this credited service as peace officer service, an indebtedness
14 of the member to the system shall be established. The indebtedness is equal to the full

1 actuarial cost of the conversion of the credited service to treatment as peace officer
2 service. Any outstanding indebtedness that exists at the time the member is appointed
3 to retirement will require an actuarial adjustment to the benefits payable based upon
4 the conversion of the credited service.