

HOUSE BILL NO. 158

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE ROKEBERG

Introduced: 3/24/99

Referred: Labor and Commerce, Judiciary

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the annual report of the director of the division of insurance
2 and to notice of cancellation of personal insurance."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 21.06.110 is amended to read:

5 **Sec. 21.06.110. Director's annual report.** As early in each calendar year as
6 is reasonably possible, the director shall prepare and deliver an annual report to the
7 commissioner, who shall notify the legislature that the report is available, showing,
8 with respect to the preceding calendar year,

9 (1) a list of the authorized insurers transacting insurance in this state,
10 with a summary of their financial statement as the director considers appropriate;

11 (2) the name of each insurer whose certificate of authority was
12 surrendered, suspended, or revoked during the year and the cause of surrender,
13 suspension, or revocation;

14 (3) the name of each insurer authorized to do business in this state

1 against which delinquency or similar proceedings were instituted and, if against an
 2 insurer domiciled in this state, a concise statement of the facts with respect to each
 3 proceeding and its present status;

4 (4) a statement in regard to examination of rating organizations,
 5 advisory organizations, joint underwriters, and joint reinsurers as required by
 6 AS 21.39.120;

7 (5) the receipt and expenses of the division for the year;

8 (6) recommendations of the director as to amendments or
 9 supplementation of laws affecting insurance or the office of director;

10 (7) **statistical information regarding health insurance, including the**
 11 **number of individual and group policies sold in the state; and**

12 (8) other pertinent information and matters the director considers
 13 proper.

14 * **Sec. 2.** AS 21.36.220(a) is repealed and reenacted to read:

15 (a) An insurer may not exercise its right to cancel a personal insurance policy
 16 unless, for a named insured who is

17 (1) less than 67 years of age, a written notice of cancellation is mailed
 18 to the named insured as required by AS 21.36.260 at least 30 days before the effective
 19 date of cancellation; however, if cancellation is for nonpayment of premium, the notice
 20 shall be mailed to the named insured as required by AS 21.36.260 at least 20 days
 21 before the effective date of cancellation, and, if cancellation is for a reason described
 22 in AS 21.36.210(a)(2), (f)(2), or (f)(3), the notice shall be mailed to the named insured
 23 as required by AS 21.36.260 at least 10 days before the effective date of cancellation;
 24 and

25 (2) 67 years of age or older, a written notice of cancellation is mailed
 26 to the named insured as required by AS 21.36.260 at least 60 days before the effective
 27 date of cancellation, a second written notice of cancellation is mailed to the named
 28 insured as required by AS 21.36.260 at least 30 days before the effective date of
 29 cancellation, and a third written notice of cancellation is mailed to the named insured
 30 by certified mail at least 10 days before the effective date of cancellation.