

**HOUSE BILL NO. 142**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE DAVIS

Introduced: 3/19/99

Referred: Health, Education and Social Services, Finance

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act relating to the education credit for the fisheries business tax and the  
2 fisheries resource landing tax; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** AS 43.75.018(a) is amended to read:

5 (a) For cash contributions accepted for direct instruction, research, and  
6 educational support purposes, including library and museum acquisitions and  
7 contributions to endowment, by an Alaska university foundation, [OR] by a nonprofit,  
8 public or private, Alaska two-year or four-year college accredited by a regional  
9 accreditation association, or by a public Alaska postsecondary educational or  
10 vocational institution accredited by a national accreditation association, a person  
11 engaged in a fisheries business is allowed as a credit against the tax due under this  
12 chapter

13 (1) 50 percent of contributions of not more than \$100,000; and

14 (2) 100 percent of the next \$100,000 of contributions.

1 \* **Sec. 2.** AS 43.75.018(c) is amended to read:

2 (c) Each public college, [AND] university, **and postsecondary educational**  
3 **or vocational institution** shall include in its annual operating budget request  
4 contributions received and how the contributions were used.

5 \* **Sec. 3.** AS 43.77.045(a) is amended to read:

6 (a) In addition to the credit allowed under AS 43.77.040, for cash  
7 contributions accepted for direct instruction, research, and educational support  
8 purposes, including library and museum acquisitions and contributions to endowment,  
9 by an Alaska university foundation, [OR] by a nonprofit, public or private, Alaska two-  
10 year or four-year college accredited by a regional accreditation association, **or by a**  
11 **public Alaska postsecondary educational or vocational institution accredited by**  
12 **a national accreditation association**, a person engaged in a floating fisheries business  
13 is allowed as a credit against the tax due under this chapter

14 (1) 50 percent of contributions of not more than \$100,000; and

15 (2) 100 percent of the next \$100,000 of contributions.

16 \* **Sec. 4.** AS 43.77.045(b) is amended to read:

17 (b) Each public college, [AND] university, **and postsecondary educational**  
18 **or vocational institution** shall include in its annual operating budget request  
19 contributions received and how the contributions were used.

20 \* **Sec. 5.** This Act takes effect immediately under AS 01.10.070(c).