

HOUSE BILL NO. 125

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES COGHILL, Kohring

Introduced: 3/5/99

Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act repealing the Estate Tax Law of Alaska; and providing for an effective
2 date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 13.16.610(p)(1) is amended to read:

5 (1) "estate" means the gross estate of a decedent as determined for the
6 purpose of federal estate tax [AND THE ESTATE TAX PAYABLE TO THIS
7 STATE];

8 * **Sec. 2.** AS 13.16.610(p)(6) is amended to read:

9 (6) "tax" means the federal estate tax [AND THE ADDITIONAL
10 INHERITANCE TAX IMPOSED BY AS 43.31] and interest and penalties imposed
11 in addition to the tax.

12 * **Sec. 3.** AS 43.31.011, 43.31.021, 43.31.031, 43.31.041, 43.31.051, 43.31.061, 43.31.071,
13 43.31.091, 43.31.111, 43.31.121, 43.31.131, 43.31.141, 43.31.151, 43.31.181, 43.31.191,
14 43.31.201, 43.31.221, 43.31.230, 43.31.240, 43.31.250, 43.31.260, 43.31.280, 43.31.290,

1 43.31.300, 43.31.310, 43.31.320, 43.31.330, 43.31.340, 43.31.350, 43.31.400, 43.31.410,
2 43.31.420, and 43.31.430 are repealed.

3 * **Sec. 4.** This Act is retroactive to January 1, 1999, and applies to the estates of persons
4 who died after December 31, 1998.

5 * **Sec. 5.** This Act takes effect immediately under AS 01.10.070(c).