

HOUSE BILL NO. 96

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE ROKEBERG

Introduced: 2/17/99

Referred: State Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to deposits to the Alaska permanent fund."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 *** Section 1.** AS 37.13.010(a) is amended to read:

4 (a) Under art. IX, sec. 15, of the state constitution, there is established as a
5 separate fund the Alaska permanent fund. The Alaska permanent fund consists of

6 (1) 25 percent of all mineral lease rentals, royalties, royalty sale
7 proceeds, net profit shares under AS 38.05.180(f) and (g), and federal mineral revenue
8 sharing payments received by the state from mineral leases issued on or before
9 December 1, 1979, **or on or after July 1, 1999,** and 25 percent of all bonuses
10 received by the state from mineral leases issued on or before February 15, 1980, **or**
11 **on or after July 1, 1999;**

12 (2) 50 percent of all mineral lease rentals, royalties, royalty sale
13 proceeds, net profit shares under AS 38.05.180(f) and (g), and federal mineral revenue
14 sharing payments received by the state from mineral leases issued after December 1,
15 1979, **but before July 1, 1999,** and 50 percent of all bonuses received by the state

- 1 from mineral leases issued after February 15, 1980, **but before July 1, 1999**;
- 2 (3) any other money appropriated to or otherwise allocated by law to
- 3 the Alaska permanent fund.