

CS FOR HOUSE BILL NO. 95(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - FIRST SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered: 5/5/99

Referred: Rules

Sponsor(s): HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

A BILL

FOR AN ACT ENTITLED

1 "An Act making and amending appropriations under art. IX, sec. 17(c),
2 Constitution of the State of Alaska, from the constitutional budget reserve fund;
3 and providing for an effective date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** CONSTITUTIONAL BUDGET RESERVE FUND. Section 42(b), ch. 139,
6 SLA 1998, is amended to read:

7 (b) If the unrestricted state revenue available for appropriation in fiscal year
8 1999 is insufficient to cover the general fund appropriations made for fiscal year 1999,
9 the amount necessary to balance revenue and general fund appropriations [, NOT TO
10 EXCEED \$700,000,001,] is appropriated to the general fund from the budget reserve
11 fund (art. IX, sec. 17, Constitution of the State of Alaska).

12 * **Sec. 2.** ALASKA OIL AND GAS CONSERVATION COMMITTEE. The sum of
13 \$188,000 is appropriated from the constitutional budget reserve fund (art. IX, sec. 17,
14 Constitution of the State of Alaska) to the Alaska Oil and Gas Conservation Committee for

1 operating costs for the fiscal year ending June 30, 1999.

2 * **Sec. 3.** The sum of \$500,000 is appropriated from the constitutional budget reserve fund
3 (art. IX, sec. 17, Constitution of the State of Alaska) to the Department of Law for costs
4 associated with the proposed BP Amoco - ARCO merger for the fiscal years ending June 30,
5 1999, and June 30, 2000.

6 * **Sec. 4.** The sum of \$100,000 is appropriated from the constitutional budget reserve fund
7 (art. IX, sec. 17, Constitution of the State of Alaska) to the Legislative Council for costs
8 associated with the proposed BP Amoco - ARCO merger for the fiscal years ending June 30,
9 1999, and June 30, 2000.

10 * **Sec. 5.** The appropriations made by this Act are made under art. IX, sec. 17(c),
11 Constitution of the State of Alaska.

12 * **Sec. 6.** This Act takes effect immediately under AS 01.10.070(c).