

**HOUSE BILL NO. 18**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES BARNES, Ogan, Sanders, Cowdery

Introduced: 1/19/99

Referred: Finance

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act making a special appropriation from the earnings reserve account to the  
2 principal of the permanent fund; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** Except for the amount authorized under AS 37.13.145(b) for transfer to the  
5 dividend fund at the end of fiscal year 1999, an amount equal to the unappropriated balance  
6 of the earnings reserve account (AS 37.13.145) on June 30, 1999, is appropriated from the  
7 earnings reserve account to the principal of the permanent fund.

8 \* **Sec. 2.** This Act takes effect June 30, 1999.