

FISCAL NOTE

No. 2
 Bill Version: CS SSSB 186 (HES)
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STATE OF ALASKA
 2000 LEGISLATIVE SESSION

Revision Date (Note if correction) _____	Dept. Affected <u>University of Alaska</u>
Title <u>An Act relating to the Alaska Higher Education</u>	BRU <u>Statewide</u>
Savings Trust and the Alaska Advance College Tuition Savings Fund	Component _____
Sponsor <u>Senator Tim Kelly</u>	Component Serial No. _____
Requester _____	

Expenditures/Revenues

OPERATING EXPENDITURES	FY 01	FY 02	FY 03	FY 04	FY 05
Personal Services	50.0	50.0	50.0	50.0	50.0
Travel	10.0	5.0	5.0	5.0	5.0
Contractual	90.0	20.0	20.0	20.0	20.0
Supplies	30.0	25.0	25.0	25.0	25.0
Equipment	20.0				
Land & Structures					
Grants & Claims					
Miscellaneous					
TOTAL OPERATING	200.0	100.0	100.0	100.0	100.0

CAPITAL EXPENDITURES					
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CHANGE IN REVENUES ()	()	60.0	70.0	80.0	90.0	100.0
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FUND SOURCE

1002 Federal Receipts					
1003 GF Match					
1004 GF					
1005 GF/Program Receipts					
1037 GF/Mental Health					
1048 University Receipts	200.0	100.0	100.0	100.0	100.0
TOTAL	200.0	100.0	100.0	100.0	100.0

Estimate of any current year (FY00) cost: none

POSITIONS

Full-time	1	1	1	1	1
Part-time					
Temporary					

ANALYSIS: *(Attach a separate page if necessary)*

At this time there are many uncertainties about how the program can be best implemented. However, many of these cost will otherwise have to be incurred by the Advance College Tuition Program without regard to creation of the Alaska Higher Education Trust in order to meet participants needs for higher earning options. The Advance College Tuition program continues to have an important role in financing education, but changes in the federal tax and other laws currently favor more aggressive savings programs.

Prepared by	<u>Jim Lynch, Interim Vice President for Finance</u>	Phone _____
Division	<u>Statewide Finance</u>	Date <u>1/20/00</u>
Approved by Commission	<u>Jim Lynch, Interim Vice President for Finance</u>	Date _____
Agency	<u>Statewide Finance</u>	

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