

FISCAL NOTE

**STATE OF ALASKA
2000 LEGISLATIVE SESSION**

No. 1
 Bill Version: SSSB 181
 (S) Publish Date: 4-13-00

Revision Date/Time (Note if correction) _____ Dept. Affected DCED
 Title Act relating to the sale of the Four Dam Pool facilities BRU AIDEA
 Component AEA
 Sponsor Senator Taylor
 Requester Senate CRA Component No. 1870

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()		68,000.0				
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type) Sale of Assets		68,000.0				
TOTAL	0.0	68,000.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2000) cost: _____

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This bill directs the Alaska Energy Authority (AEA) to sell the Four Dam Pool hydroelectric facilities to a corporation established by the municipalities served by the projects. While a sale price is not set forth in the legislation, an agreement between AEA and the operating utilities calls for a sale price of \$73 million, minus a credit of \$5 million for release of a \$20 million loan for the Southeast Intertie. The bill does not require any funds from the General Fund.

Prepared by: D. Randy Simmons, Executive Director Phone 269-3000
 Division AEA Date/Time 4/11/00 4:54 PM
 Approved by Commissioner Sedwick Date 4/11/00
 Agency Community & Economic Development

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