

FISCAL NOTE

No. 1
Bill Version: SB 167
(S) Publish Date: 5/7/99

STATE OF ALASKA 1999 LEGISLATIVE SESSION

Revision Date (Note if correction)	_____	Dept. Affected	University of Alaska
Title	<u>UA Scholars Program</u>	BRU	<u>University of Alaska</u>
	<u>University of Alaska</u>	Component	<u>Systemwide Budget Reductions & Additions</u>
Sponsor	<u>Senator Gary Wilken</u>	Component Serial No.	_____
Requester	<u>Senate HESS Committee</u>		

Expenditures/Revenues

OPERATING EXPENDITURES	FY 00	FY 01	FY 02	FY 03	FY 04
Personal Services					
Travel					
Contractual					
Supplies					
Equipment					
Land & Structures					
Grants & Claims	494.1	1,360.8	2,011.5	2,497.5	2,708.1
Miscellaneous					
TOTAL OPERATING	494.1	1,360.8	2,011.5	2,497.5	2,708.1

CAPITAL EXPENDITURES					
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CHANGE IN REVENUES ()					
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FUND SOURCE

1002 Federal Receipts					
1003 GF Match					
1004 GF					
1005 GF/Program Receipts					
1037 GF/Mental Health					
Other (University Receipts)	494.1	1,360.8	2,011.5	2,497.5	2,708.1
TOTAL	494.1	1,360.8	2,011.5	2,497.5	2,708.1

Estimate of any current year (FY99) cost: None

POSITIONS

Full-time					
Part-time					
Temporary					

ANALYSIS: (Attach a separate page if necessary)

This bill provides for a scholarship of \$2,700/year for 4 years to the University of Alaska for students who meet the following criteria: (a) graduate within the top 10% of a graduating class of 30 students or more; (b) be one of the top 2 graduates of a graduating class of 15-29 students; or (c) be the top graduate of a class of less than 15 students. Based on information compiled by the Alaska Dept. of Education and the above criteria, 733 students would be eligible for the scholarship. This fiscal note assumes that 25% of potentially eligible graduates will take advantage of the program in FY00, and that 50% of potentially eligible graduates will take advantage of the program each year thereafter. It further assumes that 75% of each year's participants will enroll in the following year - i.e., 75% of the freshmen will enroll as sophomores, 75% of the sophomores will enroll as juniors, etc.

The FY00 identified university receipt funding for this scholarship program is the University's Natural Resources Fund which is the earnings on the University's Land Grant Trust Fund.

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Division	<u>UA Office of Budget and Institutional Research</u>	Date	<u>4/30/99</u>
Approved by	<u>CoPat Pitney, Director</u>	Date	<u>4/30/99</u>
Agency	<u>UA Office of Budget and Institutional Research</u>		

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