

FISCAL NOTE No. 2

**STATE OF ALASKA
2000 LEGISLATIVE SESSION**

Bill Version: CSSB 162 (JUD)
(S) Publish Date: 1-13-00

Revision Date/Time (Note if correction) 1/12/00, 5:14 PM Dept. Affected Law
 Title "... relating to the rule against perpetuities, non-vested property interests, and powers of appointment ..." BRU Civil Division
 Sponsor Senate Judiciary Committee by Request Component Commercial
 Requester Senate Rules Committee Component No. 2211

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2000) cost: _____

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

CSSB 162 (JUD) permits certain situations where the Rule Against Perpetuities will be superceded, thereby permitting nonvested property interests and certain powers of appointment to be perpetual and never terminating unless otherwise provided for in the governing instrument creating the interest or power of appointment. Under current law, these interests are generally invalid unless, when created, they are to vest or become exercisable within 21 years after the death of an individual then alive or within 90 years of creation.

Passage of CSSB 162 (JUD) would have no fiscal impact on the Department of Law.

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 Division Attorney General's Office Date/Time 1/12/00, 5:14 PM
 Approved by Commissioner *[Signature]* Bruce M. Botelho, Attorney General Date 1/12/00
 Agency Department of Law

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