

FISCAL NOTE No. 1

STATE OF ALASKA
1999 LEGISLATIVE SESSION

Bill Version: SB 129
(S) Publish Date: 4-9-99

Revision Date/Time (Note if correction) _____	Dept. Affected <u>DOT&PF</u>
Title <u>"An Act relating to the Alaska marine highway system vessel, M/V Malaspina....."</u>	BRU <u>Kennicott / Malaspina Vessel Ops.</u>
Sponsor <u>Senate Finance Committee</u>	Component <u>Kennicott / Malaspina Operations</u>
Requester <u>Senate Transportation</u>	Component Serial No. <u>2324</u>

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
CHANGE IN REVENUES ()						

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other -AK marine hwy. system fund	*	*	*	*	*	*
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY99) cost: 0.0

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

* This proposal would create a separate account within the Alaska marine highway system fund consisting of the revenues and expenditures associated with the M/V Malaspina. There would therefore be no financial impact as a result of this bill, only a change in accounting. For FY00 we estimate \$3,057.0 in operating revenues from the Malaspina. Expenditures would include \$3,090.0 in operations costs, \$180.0 in operating overhaul, and \$340.0 in state CIP overhaul funds. Inclusion of CIP projects in this proposal would be problematic for accounting purposes, especially when federal funds are involved. This change in procedure from the normal separation of operating and capital expenses would create additional accounting reconciliation and reporting requirements. An additional concern would be the prohibition of using other funds to cover unanticipated or emergency expenditures for the Malaspina. Note: this analysis assumes overhead expenses such as management, reservations, and leave are not included in the new account.

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Division <u>Office of the Commissioner</u>	Date/Time <u>4/7/99 3:29 PM</u>
Approved by <u>Commissioner</u>	Date <u>4/8/99</u>
Agency <u>Department of Transportation and Public Facilities</u>	