

FISCAL NOTE

No. 1
 Bill Version: SB127
 (S) Publish Date: 3/31/99

STATE OF ALASKA
1999 LEGISLATIVE SESSION

Revision Date (Note if correction) _____ Dept. Affected University of Alaska
 Title An Act relating to scholarships to attend the University of Alaska BRU University of Alaska
 Component Systemwide Budget Reductions & Additions
 Sponsor Rules Committee
 Requester Governor Component Serial No. _____

Expenditures/Revenues

OPERATING EXPENDITURES	FY 00	FY 01	FY 02	FY 03	FY 04
Personal Services					
Travel					
Contractual					
Supplies					
Equipment					
Land & Structures					
Grants & Claims	494.1	1,360.8	2,011.5	2,497.5	2,708.1
Miscellaneous					
TOTAL OPERATING	494.1	1,360.8	2,011.5	2,497.5	2,708.1

CAPITAL EXPENDITURES					
CHANGE IN REVENUES ()					

FUND SOURCE

1002 Federal Receipts					
1003 GF Match					
1004 GF					
1005 GF/Program Receipts					
1037 GF/Mental Health					
1048 University Receipts	494.1	1,360.8	2,011.5	2,497.5	2,708.1
TOTAL	494.1	1,360.8	2,011.5	2,497.5	2,708.1

Estimate of any current year (FY99) cost: _____

POSITIONS

Full-time					
Part-time					
Temporary					

ANALYSIS: (Attach a separate page if necessary)

This bill provides for a scholarship of \$2,700/year for 4 years to the University of Alaska for students who meet the following criteria: (a) graduate within the top 10% of a graduating class of 30 students or more; (b) be one of the top 2 graduates of a graduating class of 15-29 students; or (c) be the top graduate of a class of less than 15 students. Based on information compiled by the Alaska Dept. of Education and the above criteria, 733 students would be eligible for the scholarship. This fiscal note assumes that 25% of potentially eligible graduates will take advantage of the program in FY00, and that 50% of potentially eligible graduates will take advantage of the program each year thereafter. It further assumes that 75% of each year's participants will enroll in the following year - i.e., 75% of the freshmen will enroll as sophomores, 75% of the sophomores will enroll as juniors, etc.

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 Division UA Office of Budget and Institutional Research Date 3/29/99
 Approved by C: Pat Pitney, Director Date 3/29/99
 Agency UA Office of Budget and Institutional Research

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