

FISCAL NOTE

STATE OF ALASKA
1999 LEGISLATIVE SESSION

No. 1
BILL Bill Version: SB63
(S) Publish Date: 2/10/99

Revision Date/Time (Note if correction): _____
Title: "An Act relating to . . . the
unemployment trust fund . . ."
Sponsor: Rules Committee
Requestor: Governor

Department Affected: Labor
BRU: Employment Security
Component: Unemployment Insurance
COMPONENT SERIAL NO. 2276

EXPENDITURES/REVENUES: (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

| OPERATING | FY 2000 | FY 2001 | FY 2002 | FY 2003 | FY 2004 | FY 2005 |
|------------------------|------------|------------|------------|------------|------------|------------|
| PERSONAL SERVICES | | | | | | |
| TRAVEL | | | | | | |
| CONTRACTUAL | | | | | | |
| SUPPLIES | | | | | | |
| EQUIPMENT | | | | | | |
| LAND & STRUCTURES | | | | | | |
| GRANTS & CLAIMS | | | | | | |
| MISCELLANEOUS | | | | | | |
| TOTAL OPERATING | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

| | | | | | | |
|---------|--|--|--|--|--|--|
| CAPITAL | | | | | | |
|---------|--|--|--|--|--|--|

| | | | | | | |
|------------------------------------|--|--|--|--|--|--|
| CHANGE IN REVENUE FUND SOURCE # | | | | | | |
|------------------------------------|--|--|--|--|--|--|

FUNDING: (Thousands of Dollars)

| | | | | | | |
|-------------------------|------------|------------|------------|------------|------------|------------|
| 1002 Federal Receipts | | | | | | |
| 1003 GF Match | | | | | | |
| 1004 GF | | | | | | |
| 1005 GF/Program Receipt | | | | | | |
| 1006 GF/MHTIA | | | | | | |
| Other (Specify Type) | | | | | | |
| TOTAL | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

POSITIONS:

| | | | | | | |
|-----------|--|--|--|--|--|--|
| FULL-TIME | | | | | | |
| PART-TIME | | | | | | |
| TEMPORARY | | | | | | |

Estimate of current year (FY99) impact: \$ 0.0

ANALYSIS: (Attach a separate page if necessary) In the Balanced Budget Act (BBA) of 1997, P.L. 1005-33, Congress provided that in federal fiscal years 1999, 2000, and 2001, money in the federal unemployment trust fund would be permitted to be credited to a state's unemployment trust fund for the specific purpose of administering that state's unemployment compensation program. In order for a state to receive this money, the state must enact a statute that provides that this money will be used only to administer its unemployment compensation program (i.e., administrative activities relating to collection of employer contributions and payment of benefits). The money cannot be used to pay unemployment benefits or to support job service and training. Accordingly, this bill would replace statutory restrictions on the use of the money appropriated by the legislature for the specific purpose of administering the unemployment trust fund as required by the BBA. The unemployment trust fund is administered by the Department of Labor. No fiscal impact anticipated.

Prepared by: Rebecca Gamez, Director *Rebecca Gamez* Phone: 465-2711
Division: Employment Security Division Date/Time: 11/25/98 1:07 PM
Approved by Commissioner: Tom Cashen, Commissioner *Tom Cashen*
Agency: Department of Labor Date: 11/25/98

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