

# FISCAL NOTE

STATE OF ALASKA  
1999 LEGISLATIVE SESSION

No. 22  
BILL Bill Version: SB24  
(S) Publish Date: 2/23/99

Revision Date/Time (Note if correction) \_\_\_\_\_ Dept. Affected Commerce & Econ. Dev.  
Title REGULATIONS: ADOPTION & JUDICIAL REVIEW BRU Banking, Securities and Corporations  
Component Banking, Securities and Corporations  
Sponsor Senators Donley & Taylor  
Requester \_\_\_\_\_ Component Serial No. 1233

## Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
Personal Services						
Travel						
Contractual	39.0	39.0	39.0	39.0	39.0	39.0
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
<b>TOTAL OPERATING</b>	<b>39.0</b>	<b>39.0</b>	<b>39.0</b>	<b>39.0</b>	<b>39.0</b>	<b>39.0</b>

<b>CAPITAL EXPENDITURES</b>						
-----------------------------	--	--	--	--	--	--

<b>CHANGE IN REVENUES ( )</b>						
-------------------------------	--	--	--	--	--	--

## FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF	39.0	39.0	39.0	39.0	39.0	39.0
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
<b>TOTAL</b>	<b>39.0</b>	<b>39.0</b>	<b>39.0</b>	<b>39.0</b>	<b>39.0</b>	<b>39.0</b>

Estimate of any current year (FY99) cost: \_\_\_\_\_

### POSITIONS

Full-time						
Part-time						
Temporary						

### ANALYSIS: (Attach a separate page if necessary)

Many of our regulations are for fees and forms filing. Statutes mandate that fees collected must pay for the services provided. Some of our regulations are driven and supported by industry requests. Cost-benefit analyses would require the division to contract the services of an Economist. The division promulgates regulations on an average of three times per year. Passage of SB 24 would not add anything to the regulations process except adoption costs (cost benefit analysis fees) and potential litigation costs. Should the division have prove the validity of the regulations as identified in Section 44.62.300 Judicial review of validity, the division would be faced with legal expenses. The division operating expenditures above are based on an average of three regulations packages a year at 20 pages each, a cost of \$10,500 each or \$31,500 a year in cost benefit analysis fees as well as an estimate of \$7,500 for potential litigation costs.

Please see attached analysis for details on the above computations and explanation of expenses.

Prepared by Franklin T. Elder, Acting Director Phone 465-2521  
Division Banking, Securities and Corporations Date/Time 1/28/99 11:03 AM  
Approved by Commissioner Deborah B. Sedwick Date 1/28/99  
Agency Commerce and Economic Development

**PREPARER TO PROVIDE ALL DISTRIBUTION COPIES TO GOVERNOR'S LEGISLATIVE OFFICE**

For further distribution information, call the Governor's Legislative Office

Page 1 of 1