

FISCAL NOTE

STATE OF ALASKA
1999 LEGISLATIVE SESSION

No. 21
BILL Bill Version: SB24
(S) Publish Date: 2/23/99

Revision Date/Time (Note if correction) _____ Dept. Affected Commerce & Economic Development
 Title An Act relating to the adoption, amendment, repeal, BRU Insurance
legislative review and judicial review of regulations. Component Insurance
 Sponsor Senator(s) Donley and Taylor
 Requester _____ Component Serial No. 354

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
Personal Services						
Travel						
Contractual	41.2	41.2	41.2	43.5	43.5	43.5
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	41.2	41.2	41.2	43.5	43.5	43.5

CAPITAL EXPENDITURES						
CHANGE IN REVENUES ()						

(Thousands of Dollars)

FUND SOURCE	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
1002 Federal Receipts						
1003 GF Match						
1004 GF	41.2	41.2	41.2	43.5	43.5	43.5
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
TOTAL	41.2	41.2	41.2	43.5	43.5	43.5

Estimate of any current year (FY99) cost: 0.0

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

The division has no economists on staff to provide the economic determinations required in this bill. The division will contract for this service. The division estimates an average cost of \$8,250.00 per regulation project, including supplemental notices. The division has averaged 5 regulation projects per year for the last two years. (\$8,250 x 5 = \$41,250.00)

The current procedures used by the division for developing regulations entail extensive upfront input from effected parties. The division utilizes a process of inviting interested parties to participate in drafting proposed regulations, drafts are circulated to interested parties, comments solicited and discussed. The final proposed regulation for the most part represents consensus of interested parties and the division. This approach greatly facilitates the hearing process, is cost efficient and fully participatory. The proposed legislation would erode and increase costs of the process.

Prepared by Marianne K. Burke, Director Phone 465-2515
 Division Insurance Date/Time 1/27/99 2:45 PM
 Approved by Commissioner Deborah B. Sedwick Date 1/28/99
 Agency Commerce & Economic Development

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