

FISCAL NOTE

STATE OF ALASKA
1999 LEGISLATIVE SESSION

No. 1
Bill Version: SB9
(S) Publish Date: 3-10-99

Revision Date: March 9, 1999
Title: An Act relating to the calculation of employee contributions and credited service in the public employees' retirement system ...
Sponsor: Senator Wilken
Requestor: (S) L&C

Department Affected: Administration
BRU: Centralized Administrative Services
Component: Retirement and Benefits

COMPONENT SERIAL NO. 64

(Thousands of Dollars)

Expenditures/Revenues:	FY 00	FY 01	FY 02	FY 03	FY 04	FY 05
OPERATING EXPENDITURES						
PERSONAL SERVICES	0	0	0	0	0	0
TRAVEL	0	0	0	0	0	0
CONTRACTUAL	72.4	0	0	0	0	0
SUPPLIES	0	0	0	0	0	0
EQUIPMENT	0	0	0	0	0	0
LAND & STRUCTURES	0	0	0	0	0	0
GRANTS, CLAIMS	0	0	0	0	0	0
MISCELLANEOUS	0	0	0	0	0	0
TOTAL OPERATING	72.4	0	0	0	0	0
CAPITAL EXPENDITURES	0	0	0	0	0	0
CHANGE IN REVENUES ()	0	0	0	0	0	0

(Thousands of Dollars)

FUND SOURCE:	FY 00	FY 01	FY 02	FY 03	FY 04	FY 05
1002 Federal Receipts	0	0	0	0	0	0
1003 GF Match	0	0	0	0	0	0
1004 GF	0	0	0	0	0	0
1005 GF/Program Receipts	0	0	0	0	0	0
1037 GF/Mental Health	0	0	0	0	0	0
OTHER (1029 P/E Retire)	72.4	0	0	0	0	0
TOTAL	72.4	0	0	0	0	0

Estimate of any current year (FY 99) cost: \$ 0

POSITIONS:

	FY 00	FY 01	FY 02	FY 03	FY 04	FY 05
FULL-TIME	0	0	0	0	0	0
PART-TIME	0	0	0	0	0	0
TEMPORARY	0	0	0	0	0	0

ANALYSIS: (Attach a separate page if necessary.)

The \$72.4 is needed to hire contractors to update the division's computer system to accommodate the proposed changes. In addition to contractor time, division staff will dedicate time to make system changes and the impacted school districts may also need to update their systems.

This change would affect approximately 6,660 current PERS members.

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Date: _____

Approved by Commissioner: Robert Poe, Jr.
Agency: Department of Administration

Date: 3/9/99