

FISCAL NOTE

Bill Version: CSHB 380 (L&C)

(H) Publish Date: 3/3/00

**STATE OF ALASKA
2000 LEGISLATIVE SESSION**

Revision Date March 1, 2000 Dept. Affected Community & Econ Dev/Public Safety
 Title An Act relating to contributions to the Alaska BRU Insurance /AFSC
Fire Standards Council and to an insurer tax credit Component Insurance /AFSC
 Sponsor Labor & Commerce
 Requester Labor & Commerce Component No. 354

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006
Personal Services	0.0	0.0	0.0	0.0	0.0	0.0
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF	(150.0)	(150.0)	(150.0)	(150.0)	(150.0)	(150.0)
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (AFSC)	220.0	220.0	220.0	220.0	220.0	220.0
TOTAL	70.0	70.0	70.0	70.0	70.0	70.0

Estimate of any current year (FY2000) cost: 0.0

POSITIONS

Full-time	0	0	0	0	0	0
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

The bill allows a limited tax credit for contributions to the Alaska Fire Standards Council. The contributions would partially offset premium taxes that insurance companies pay on coverage for losses due to fire collected under AS 21.09.210 (general premium tax.) and 21.66.110 (title insurance premium tax). The contributions would become designated program receipts under Sec. 2 of the bill. It is impossible to know how many insurance companies may choose to make a contribution and take the limited tax credit against their premium tax obligation to the state. The amount assumed in this fiscal note is consistent with the Governor's proposed budget, which assumes \$220.0 funding for the AFSC. DCED takes a neutral position regarding this bill.

Prepared by: Jeffrey W. Bush Phone 465-2500
 Division Commissioner's Office Date/Time 3/1/00 9:40 AM
 Approved by Commissioner Deborah B. Sedwick Date 3/1/00
 Agency Community & Economic Development

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