

FISCAL NOTE

Bill Version: CSHB 335 (STA)

(H) Publish Date: 2/23/00

**STATE OF ALASKA
2000 LEGISLATIVE SESSION**

Revision Date 2/14/00 Dept. Affected Administration
 Title An Act relating to information contained in BRU Centralized Administrative Services
retirement systems... Component Retirement and Benefits
 Sponsor Representative Hudson
 Requester (H) State Affairs Component No. 64

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006
Personal Services						
Travel	29.2	29.2	29.2	29.2	29.2	29.2
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	29.2	29.2	29.2	29.2	29.2	29.2

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (PERS/TRS)	29.2	29.2	29.2	29.2	29.2	29.2
TOTAL	29.2	29.2	29.2	29.2	29.2	29.2

Estimate of any current year (FY2000) cost: 0.0

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

See attached

Prepared by: Guy Bell Phone 465-4471
 Division Retirement and Benefits Date/Time 2/14/00 8:42 AM
 Approved by Commissioner Robert Poe Jr. Date 2/14/00 2/15/00
 Agency Department of Administration

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HB335 Fiscal Note Analysis

Section 3 (Teachers' Retirement System) and Section 29 (Public Employees' Retirement System) are the only sections in this bill which have any fiscal impact on the retirement funds. These sections would provide an honorarium payment to board members consistent with that paid to members of the Alaska State Pension Investment Board (currently \$150 per day).

For the purposes of this fiscal note we have assumed that the PERS Board will meet 25 days per year and the TRS Board 14 days per year. Each board has five members. Therefore the fiscal impact is calculated as follows:

PERS Board:	25 days x \$150/day x 5 members =	\$ 18,750
TRS Board:	14 days x \$150/day x 5 members =	<u>10,500</u>
Total Cost:		\$ 29,250