

FISCAL NOTE

Bill Version: HB 322

(H) Publish Date: 1/28/00

**STATE OF ALASKA
2000 LEGISLATIVE SESSION**

Revision Date/Time	Dept. Affected	Education & Early Development
Title	BRU	School Debt Reimbursement
and major maintenance of public school facilities...	Component	School Debt Reimbursement
Sponsor	Requester	Governor
Requester	Component No.	153

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims	0.0	0.0	2,700.0	5,400.0	8,100.0	10,800.0
Miscellaneous						
TOTAL OPERATING	0.0	0.0	2,700.0	5,400.0	8,100.0	10,800.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF	0.0	0.0	2,700.0	5,400.0	8,100.0	10,800.0
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
TOTAL	0.0	0.0	2,700.0	5,400.0	8,100.0	10,800.0

Estimate of any current year (FY2000) cost: 0.0

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This legislation would authorize an additional \$150 million in school construction projects under AS 14.11.100. The debt on these projects will be eligible for 70% reimbursement. This legislation will allocate \$60 million in projects to municipalities with a public school enrollment of 25,000 or more students. The remaining \$90 million will be available for school construction projects to municipalities with a public school enrollment of less than 25,000 students. It is anticipated that as new debt is issued the reimbursement will occur beginning in FY2003. As the annual debt reimbursement on the existing program declines, funds will become available to help offset new debt authorization.

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Division	Education Support Services	Date/Time	01/25/00
Approved by	Richard S. Cross, Commissioner <i>[Signature]</i>	Date	1/26/2000
Agency	Education & Early Development		

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