

# FISCAL NOTE

STATE OF ALASKA  
2000 LEGISLATIVE SESSION

No. 3  
Bill Version: SCS CSRB 281 (FIN)  
(S) Publish Date: 5-2-00

Revision Date/Time 5-1-2000 Dept. Affected Education & Early Development  
Title School Debt Reimbursement BRU School Debt Retirement  
Component School Debt Retirement  
Sponsor House Finance  
Requester Senate Finance Component No. 153

**Expenditures/Revenues** (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims	0.0	11,628.4	11,311.3	10,994.2	10,677.0	10,359.9
Miscellaneous						
<b>TOTAL OPERATING</b>	<b>0.0</b>	<b>11,628.4</b>	<b>11,311.3</b>	<b>10,994.2</b>	<b>10,677.0</b>	<b>10,359.9</b>

<b>CAPITAL EXPENDITURES</b>						
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<b>CHANGE IN REVENUES ( )</b>						
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**FUND SOURCE** (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF	0.0	11,628.4	11,311.3	10,994.2	10,677.0	10,359.9
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
<b>TOTAL</b>	<b>0.0</b>	<b>11,628.4</b>	<b>11,311.3</b>	<b>10,994.2</b>	<b>10,677.0</b>	<b>10,359.9</b>

Estimate of any current year (FY2000) cost: 0.0

**POSITIONS**

Full-time						
Part-time						
Temporary						

**ANALYSIS:** (Attach a separate page if necessary)

School Debt Reimbursement. Estimated debt service payments at 6% interest for a 20 year period.

Prepared by: Eddy Jeans, School Finance Manager Phone 8679  
Division ESS Date/Time \_\_\_\_\_  
Approved by: Bruce Johnson, Deputy Commissioner Date 5.1.2000  
Agency Education & Early Development

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PROJECTED DEBT SERVICE SCHEDULE  
Voter Approved School Projects  
Prepared 5/1/2000

FISCAL YEAR	PAYMENT DATE	PRINCIPLE PAYMENT	CP RATE	INTEREST PAYMENT	DEBT SVC TOTALS	YEARLY DEBT SERVICE
02	7/1/01			3,171,390.00	3,171,390.00	
02	1/1/02	5,235,650.00	6.000%	3,171,390.00	8,457,040.00	11,628,430.00
03	7/1/02			3,012,820.50	3,012,820.50	
03	1/1/03	5,235,650.00	6.000%	3,012,820.50	8,298,470.50	11,311,291.00
04	7/1/03			2,854,251.00	2,854,251.00	
04	1/1/04	5,235,650.00	6.000%	2,854,251.00	8,139,901.00	10,994,152.00
05	7/1/04			2,695,681.50	2,695,681.50	
05	1/1/05	5,235,650.00	6.000%	2,695,681.50	7,981,331.50	10,677,013.00
06	7/1/05			2,537,112.00	2,537,112.00	
06	1/1/06	5,285,650.00	6.000%	2,537,112.00	7,822,762.00	10,359,874.00
07	7/1/06			2,378,542.50	2,378,542.50	
07	1/1/07	5,285,650.00	6.000%	2,378,542.50	7,664,192.50	10,042,735.00
08	7/1/07			2,219,973.00	2,219,973.00	
08	1/1/08	5,285,650.00	6.000%	2,219,973.00	7,505,623.00	9,725,596.00
09	7/1/08			2,061,403.50	2,061,403.50	
09	1/1/09	5,285,650.00	6.000%	2,061,403.50	7,347,053.50	9,408,457.00
10	7/1/09			1,902,834.00	1,902,834.00	
10	1/1/10	5,285,650.00	6.000%	1,902,834.00	7,188,484.00	9,091,318.00
11	7/1/10			1,744,264.50	1,744,264.50	
11	1/1/11	5,285,650.00	6.000%	1,744,264.50	7,029,914.50	8,774,179.00
12	7/1/11			1,585,695.00	1,585,695.00	
12	1/1/12	5,285,650.00	6.000%	1,585,695.00	6,871,345.00	8,457,040.00
13	7/1/12			1,427,125.50	1,427,125.50	
13	1/1/13	5,285,650.00	6.000%	1,427,125.50	6,712,775.50	8,139,901.00
14	7/1/13			1,268,556.00	1,268,556.00	
14	1/1/14	5,285,650.00	6.000%	1,268,556.00	6,554,236.00	7,822,762.00
15	7/1/14			1,109,986.50	1,109,986.50	
15	1/1/15	5,285,650.00	6.000%	1,109,986.50	6,395,836.50	7,505,623.00
16	7/1/15			951,417.00	951,417.00	
16	1/1/16	5,285,650.00	6.000%	951,417.00	6,237,057.00	7,188,484.00
17	7/1/16			792,847.50	792,847.50	
17	1/1/17	5,285,650.00	6.000%	792,847.50	6,078,497.50	6,871,345.00
18	7/1/17			634,278.00	634,278.00	
18	1/1/18	5,285,650.00	6.000%	634,278.00	5,919,928.00	6,554,206.00
19	7/1/18			475,708.50	475,708.50	
19	1/1/19	5,285,650.00	6.000%	475,708.50	5,761,358.50	6,237,067.00
20	7/1/19			317,139.00	317,139.00	
20	1/1/20	5,285,650.00	6.000%	317,139.00	5,602,789.00	5,919,928.00
21	7/1/20			158,569.50	158,569.50	
21	1/1/21	5,285,650.00	6.000%	158,569.50	5,444,219.50	5,602,789.00
<b>TOTALS</b>		<u>105,713,000.00</u>		<u>66,599,190.00</u>	<u>172,312,190.00</u>	