

# FISCAL NOTE

STATE OF ALASKA

2000 LEGISLATIVE SESSION

Revision Date (Note if correction)	_____	Dept. Affected	University of Alaska
Title	An Act relating to the Alaska Higher Education Savings Trust; and providing for an effective date.	BRU	Statewide
Sponsor	Representative Lisa Murkowski	Component	_____
Requester	_____	Component Serial No.	_____

**Expenditures/Revenues**

OPERATING EXPENDITURES	FY 01	FY 02	FY 03	FY 04	FY 05
Personal Services	50.0	50.0	50.0	50.0	50.0
Travel	10.0	5.0	5.0	5.0	5.0
Contractual	90.0	20.0	20.0	20.0	20.0
Supplies	30.0	25.0	25.0	25.0	25.0
Equipment	20.0				
Land & Structures					
Grants & Claims					
Miscellaneous					
<b>TOTAL OPERATING</b>	<b>200.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

<b>CAPITAL EXPENDITURES</b>					
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<b>CHANGE IN REVENUES ( )</b>	60.0	70.0	80.0	90.0	100.0
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**FUND SOURCE**

1002 Federal Receipts					
1003 GF Match					
1004 GF					
1005 GF/Program Receipts					
1037 GF/Mental Health					
1048 University Receipts	200.0	100.0	100.0	100.0	100.0
<b>TOTAL</b>	<b>200.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Estimate of any current year (FY00) cost: none

**POSITIONS**

Full-time	1	1	1	1	1
Part-time					
Temporary					

**ANALYSIS:** (Attach a separate page if necessary)

At this time there are many uncertainties about how the program can be best implemented. However, many of these cost will otherwise have to be incurred by the Advance College Tuition Program without regard to creation of the Alaska Higher Education Trust in order to meet participants needs for higher earning options. The Advance College Tuition program continues to have an important role in financing education, but changes in the federal tax and other laws currently favor more aggressive savings programs.

Prepared by	Jim Lynch, Interim Vice President for Finance	Phone	907-474-7448
Division	Statewide Finance	Date	
Approved by	Jim Lynch, Interim Vice President for Finance	Date	2/6/00
Agency	Statewide Finance		

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