

# FISCAL NOTE

Bill Version: HB 236  
 (H) Publish Date: 2/9/00

**STATE OF ALASKA  
 2000 LEGISLATIVE SESSION**

Revision Date 2/2/00 Dept. Affected Administration  
 Title An Act relating to credited service in the BRU Centralized Administrative Services  
teachers' retirement system for part-time employment Component Retirement & Benefits  
 Sponsor Representative Bunde  
 Requester (H) STA Component No. 64

**Expenditures/Revenues (Thousands of Dollars)**

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
<b>TOTAL OPERATING</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

<b>CAPITAL EXPENDITURES</b>						
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<b>CHANGE IN REVENUES ( )</b>						
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**FUND SOURCE (Thousands of Dollars)**

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
<b>TOTAL</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Estimate of any current year (FY2000) cost: \_\_\_\_\_

**POSITIONS**

Full-time						
Part-time						
Temporary						

**ANALYSIS:** (Attach a separate page if necessary)

The Teachers' Retirement System (TRS) has adopted a long term funding rate of 12 percent. Over the years this rate has proven to be adequate to fund the system. This legislation would increase the calculated contribution rate by approximately 0.06 percent of covered payroll.

Since the actuarially projected rate of 12 percent is adequate to meet system funding, including this change, this legislation would not create any financial impact to the system.

Prepared by: Guy Bell Phone 465-4471  
 Division Retirement and Benefits Date/Time 2/2/00 2:15 PM  
 Approved by Commissioner Robert Poe Jr. Date 2/2/00 2/2/00  
 Agency Department of Administration

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