

# FISCAL NOTE

Bill Version: HB 222

(H) Publish Date: 1/21/00

**STATE OF ALASKA  
2000 LEGISLATIVE SESSION**

Revision Date/Time (Note if correction) \_\_\_\_\_ Dept. Affected Law  
 Title "... remedies available to judgment creditors BRU Civil Division  
against limited liability company members ..." Component Collections & Support;  
 Sponsor House Judiciary Committee by Request Commercial  
 Requester House Judiciary Committee Component No. 2210-11

**Expenditures/Revenues** (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
<b>TOTAL OPERATING</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

<b>CAPITAL EXPENDITURES</b>						
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<b>CHANGE IN REVENUES ( )</b>						
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**FUND SOURCE** (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
<b>TOTAL</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Estimate of any current year (FY2000) cost: \_\_\_\_\_

**POSITIONS**

Full-time						
Part-time						
Temporary						

**ANALYSIS:** (Attach a separate page if necessary)

HB 222 would limit the remedies available to someone who has obtained a court judgment against a member of a limited liability company or a limited partnership on how they can satisfy the judgment out of the judgment debtor's interest in the company or partnership. The creditor would only be able to pursue the debtor's interest in the company or partnership. Foreclosure on the interest, and court orders for directions, accounts, and inquiries the debtor might have made, would be among the remedies no longer available to the judgment creditor on enactment of this bill.

Passage of this legislation would have no fiscal impact on the Department of Law.

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 Division Attorney General's Office Date/Time 1/14/00, 10:34 AM  
 Approved by Commissioner *Ruediger* Bruce M. Botelho, Attorney General Date 1/14/00  
 Agency Department of Law

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