

FISCAL NOTE

No: 1

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**STATE OF ALASKA
 1999 LEGISLATIVE SESSION**

Revision Date/Time (Note if correction) <u>4/14/99</u>	Dept. Affected <u>Revenue</u>
Title <u>AHFC Building Purchase</u>	BRU <u>AHFC Operations</u>
Sponsor <u>House Finance Committee</u>	Component <u>AHFC Operations</u>
Requester _____	Component Serial No. <u>110</u>

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
Personal Services	0.0	0.0	0.0	0.0	0.0	0.0
Travel	0.0	0.0	0.0	0.0	0.0	0.0
Contractual	(496.6)	(494.3)	(494.2)	(494.1)	(502.7)	(494.2)
Supplies	0.0	0.0	0.0	0.0	0.0	0.0
Equipment	0.0	0.0	0.0	0.0	0.0	0.0
Land & Structures	0.0	0.0	0.0	0.0	0.0	0.0
Grants & Claims	0.0	0.0	0.0	0.0	0.0	0.0
Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL OPERATING	(496.6)	(494.3)	(494.2)	(494.1)	(502.7)	(494.2)

CAPITAL EXPENDITURES	0.0	0.0	0.0	0.0	0.0	0.0
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CHANGE IN REVENUES ()	179.4	181.3	183.2	185.1	187.1	189.2
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts	(134.6)	(134.0)	(133.9)	(133.9)	(136.2)	(133.9)
1003 GF Match	0.0	0.0	0.0	0.0	0.0	0.0
1004 GF	0.0	0.0	0.0	0.0	0.0	0.0
1005 GF/Program Receipts	0.0	0.0	0.0	0.0	0.0	0.0
1037 GF/Mental Health	0.0	0.0	0.0	0.0	0.0	0.0
Other (Specify Type)	(362.0)	(360.3)	(360.3)	(360.2)	(366.5)	(360.3)
TOTAL	(496.6)	(494.3)	(494.2)	(494.1)	(502.7)	(494.2)

Estimate of current year (FY99) cost: 0.0

POSITIONS

Full-time	0	0	0	0	0	0
Part-time	0	0	0	0	0	0
Temporary	0	0	0	0	0	0

ANALYSIS: (Attach a separate page if necessary)

Attached analysis is provided regarding building appraisal, costs, savings, and purchase agreement.

Savings to AHFC's lease costs are shown above as Contractual reductions due to purchasing the building the corporation currently occupies at 4300 Boniface in Anchorage. These reductions represent the difference between lease savings and annual costs of building operations and maintenance. Since AHFC uses both corporate and federal funding sources to pay for lease costs, savings are reflected under both funding sources.

Revenues shown above are estimates of continuing leases to private tenants in the building. These revenues would be reflected in the corporation's financial statements as income.

Prepared by <u>Les Campbell, Budget Officer</u>	Phone <u>330-8356</u>
Division <u>Alaska Housing Finance Corporation</u>	Date/Time <u>4/14/99</u>
Approved by <u>[Signature]</u>	Date <u>4/14/99</u>
Commissioner _____	
Agency <u>DEPARTMENT OF REVENUE</u>	

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