

# FISCAL NOTE

Bill Version: HB 171

(H) Publish Date: 3/31/99

**STATE OF ALASKA**

**1999 LEGISLATIVE SESSION**

Revision Date (Note if correction)	_____	Dept. Affected	University of Alaska
Title	<u>An Act relating to scholarships to attend the University of Alaska</u>	BRU	<u>University of Alaska</u>
Sponsor	<u>Rules Committee</u>	Component	<u>Systemwide Budget Reductions &amp; Additions</u>
Requester	<u>Governor</u>	Component Serial No.	_____

**Expenditures/Revenues**

OPERATING EXPENDITURES	FY 00	FY 01	FY 02	FY 03	FY 04
Personal Services					
Travel					
Contractual					
Supplies					
Equipment					
Land & Structures					
Grants & Claims	494.1	1,360.8	2,011.5	2,497.5	2,708.1
Miscellaneous					
<b>TOTAL OPERATING</b>	<b>494.1</b>	<b>1,360.8</b>	<b>2,011.5</b>	<b>2,497.5</b>	<b>2,708.1</b>

<b>CAPITAL EXPENDITURES</b>					
-----------------------------	--	--	--	--	--

<b>CHANGE IN REVENUES ( )</b>					
-------------------------------	--	--	--	--	--

**FUND SOURCE**

1002 Federal Receipts					
1003 GF Match					
1004 GF					
1005 GF/Program Receipts					
1037 GF/Mental Health					
1048 University Receipts	494.1	1,360.8	2,011.5	2,497.5	2,708.1
<b>TOTAL</b>	<b>494.1</b>	<b>1,360.8</b>	<b>2,011.5</b>	<b>2,497.5</b>	<b>2,708.1</b>

Estimate of any current year (FY99) cost: \_\_\_\_\_

**POSITIONS**

Full-time					
Part-time					
Temporary					

**ANALYSIS:** (Attach a separate page if necessary)

This bill provides for a scholarship of \$2,700/year for 4 years to the University of Alaska for students who meet the following criteria: (a) graduate within the top 10% of a graduating class of 30 students or more; (b) be one of the top 2 graduates of a graduating class of 15-29 students; or (c) be the top graduate of a class of less than 15 students. Based on information compiled by the Alaska Dept. of Education and the above criteria, 733 students would be eligible for the scholarship. This fiscal note assumes that 25% of potentially eligible graduates will take advantage of the program in FY00, and that 50% of potentially eligible graduates will take advantage of the program each year thereafter. It further assumes that 75% of each year's participants will enroll in the following year - i.e., 75% of the freshmen will enroll as sophomores, 75% of the sophomores will enroll as juniors, etc.

Prepared by	<u>Pat Pitney, Director</u> <i>Pat Pitney</i>	Phone	<u>474-7958</u>
Division	<u>UA Office of Budget and Institutional Resaerch</u>	Date	<u>3/29/99</u>
Approved by C:	<u>Pat Pitney, Director</u>	Date	<u>3/29/99</u>
Agency	<u>UA Office of Budget and Institutional Resaerch</u>		

**PREPARER TO PROVIDE ALL DISTRIBUTION COPIES TO GOVERNOR'S LEGISLATIVE OFFICE**

For further distribution information, call the Governor's Legislative Office