

FISCAL NOTE

Bill Version: CSHB 117(L&C)

(H) Publish Date: 5/6/99

**STATE OF ALASKA
1999 LEGISLATIVE SESSION**

Revision Date/Time (Note if correction) _____ Dept. Affected DCED
 Title "An Act relating to grant procedures of the Alaska Science and Technology Foundation." BRU ASTF
 Component _____
 Sponsor Representative Bunde
 Requester House Labor and Commerce Committee Component Serial No. 2012

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
Personal Services	15.0	15.0	15.0	15.0	15.0	15.0
Travel						
Contractual	157.5	62.5	62.5	62.5	62.5	62.5
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	172.5	77.5	77.5	77.5	77.5	77.5

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
ASTF Endowment Earnings	172.5	77.5	77.5	77.5	77.5	77.5
1007 Interagency Rcpts						
TOTAL	172.5	77.5	77.5	77.5	77.5	77.5

Estimate of any current year (FY99) cost: _____

POSITIONS

Full-time	0.25	0.25	0.25	0.25	0.25	0.25
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

HB 117 requires the Alaska Science and Technology Foundation (ASTF) to take a security interest or own patents, copyrights, and other intellectual property developed as part of the ASTF awarded grant project in order to secure repayment. The Attorney General will assist in enforcement of the repayment provisions when requested to by the ASTF.

Rights related to intellectual property are highly specialized, and use of contract outside counsel with expertise in this area would be necessary for the collection work. The ASTF currently has open 63 technology projects, and approximately 25 new projects are opened each year. It is anticipated that approximately \$2,000 for attorney time, and \$500 for paralegal time and filing fees, would be necessary to review each project, research security interests, patent

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 Division ASTF Date/Time 5/4/99, 2:00 PM
 Approved by Commissioner Deborah B. Sedwick Date 5/4/99
 Agency Alaska Dept. Commerce and Economic Development

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ANALYSIS CONTINUATION

filings, etc. At \$2,500 per project, the cost for the first year would be \$157,500, and \$62,500 in each succeeding year.

Funding for the outside counsel contractual services would come from ASTF endowment income through a reimbursable services agreement to the Department of Law.