

FISCAL NOTE Bill Version: HB 90

(H) Publish Date: 2/10/99

**STATE OF ALASKA
1999 LEGISLATIVE SESSION**

Revision Date/Time (Note if correction) _____ Dept. Affects Revenue _____
 Title Appropriation from the earnings reserve account BRU Revenue Operations
 of the Alaska permanent fund to the constitutional budget reserve Component _____
 Sponsor Senate Rules _____
 Requester Governor _____ Component Serial No. _____

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
Personal Services						
Travel						
Contractual	(6,400.0)	(6,918.4)	(7,478.8)	(8,084.6)	(8,739.4)	(9,447.3)
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	(6,400.0)	(6,918.4)	(7,478.8)	(8,084.6)	(8,739.4)	(9,447.3)

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()	(324,000.0)	(350,244.0)	(378,613.8)	(409,281.5)	(442,433.3)	(478,270.4)
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Permanent Fund Corporate Receipts	(6,400.0)	(6,918.4)	(7,478.8)	(8,084.6)	(8,739.4)	(9,447.3)
TOTAL	(6,400.0)	(6,918.4)	(7,478.8)	(8,084.6)	(8,739.4)	(9,447.3)

Estimate of current year (FY99) cost: 0.0

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: *Manager fees reduced by 16 basis points per year (FY98 average operating expenses), adjusted for the reinvestment of earnings in future years. Annual permanent fund income reduced due to \$4,000,000.0 transfer of investment assets to the constitutional budget reserve fund.*

Prepared by Peter A. Bushre *Peter A. Bushre* Phone 485-2301
 Division Alaska Permanent Fund Corporation Date/Time 2/8/99 4:49 PM
 Approved by _____ Date 2/8/99
 Commissioner Wilson L. Condon
 Agency Department of Revenue

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