

FISCAL NOTE

Bill Version: HB 90

(H) Publish Date: 2/10/99

**STATE OF ALASKA
1999 LEGISLATIVE SESSION**

Revision Date/Time (Note if correction)

Title Special appropriation from the earnings reserve account of the APFC to the CBRF.

Dept. Affected Revenue

BRU Revenue Operations

Component Treasury Division

Sponsor

Requester

Component Serial No. 121

Expenditures/Revenues

(Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
Personal Services						
Travel						
Contractual	7,168.3	6,918.4	7,478.8	8,084.6	8,739.4	9,447.3
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	7,168.3	6,918.4	7,478.8	8,084.6	8,739.4	9,447.3

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()	396,800.0	428,940.8	463,685.0	501,243.5	541,844.2	585,733.6
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FUND SOURCE

(Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
1001 CBR Fund	7,168.3	6,918.4	7,478.8	8,084.6	8,739.4	9,447.3
TOTAL	7,168.3	6,918.4	7,478.8	8,084.6	8,739.4	9,447.3

Estimate of current year (FY99) cost: 0.0

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

FY 2000 costs include incremental management costs at Treasury during year one as the assets are moved from APFC to Treasury (\$768.3). Treasury's asset allocation for the CBRF will include a greater exposure to the equities market than the APFC statutory limit allows.

Change in revenues reflects the increased investment income to the CBRF due to the \$4,000,000 transfer as well as due to the change in asset allocation.

Prepared by Betty Martin, Comptroller
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 Approved by Wilson L. Condon
 Commissioner
 Agency Department of Revenue

Phone 465-2352
 Date/Time February 8, 1999
 Date 2/10/99

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