

FISCAL NOTE

No: 1

**STATE OF ALASKA
1999 LEGISLATIVE SESSION**

Bill Version: HB 87
(H) Publish Date: 2/10/99

Revision Date/Time (Note if correction): _____
 Title: "An Act relating to . . . the unemployment trust fund . . ."
 Sponsor: Rules Committee
 Requestor: Governor

Department Affected: Labor
 BRU: Employment Security
 Component: Unemployment Insurance
COMPONENT SERIAL NO. 2276

EXPENDITURES/REVENUES: (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS & CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL						
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CHANGE IN REVENUE FUND SOURCE #						
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FUNDING: (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipt						
1006 GF/MHTIA						
Other (Specify Type)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						

Estimate of current year (FY99) impact: \$ 0.0

ANALYSIS: (Attach a separate page if necessary) In the Balanced Budget Act (BBA) of 1997, P.L. 1005-33, Congress provided that in federal fiscal years 1999, 2000, and 2001, money in the federal unemployment trust fund would be permitted to be credited to a state's unemployment trust fund for the specific purpose of administering that state's unemployment compensation program. In order for a state to receive this money, the state must enact a statute that provides that this money will be used only to administer its unemployment compensation program (i.e., administrative activities relating to collection of employer contributions and payment of benefits). The money cannot be used to pay unemployment benefits or to support job service and training. Accordingly, this bill would replace statutory restrictions on the use of the money appropriated by the legislature for the specific purpose of administering the unemployment trust fund as required by the BBA. The unemployment trust fund is administered by the Department of Labor. No fiscal impact anticipated.

Prepared by: Rebecca Gamez, Director Phone: 465-2711
 Division: Employment Security Division Date/Time: 11/25/98 1:07 PM
 Approved by Commissioner: Tom Cashen, Commissioner
 Agency: Department of Labor Date: 11/25/98

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