

FISCAL NOTE

No: 1

STATE OF ALASKA
1999 LEGISLATIVE SESSION

Bill Version: CSHB 27 (HES)
 (H) Publish Date: 2/8/99

Revision Date (Note if correction) _____
 Title "An Act relating to graduate student loans; and providing for an effective date."
 Sponsor Rep. Mulder
 Requester HHESS

Dept Affected Education
 BRU ACPE
 Component Student Loan Operations
 Component Serial No 213

Expenditures/Revenues

(Thousand Of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005
Personal services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants, Claims						
Miscellaneous						
TOTAL OPERATING	*	*	*	*	*	*

CAPITAL EXPENDITURES						
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CHANGE IN REVENUE ()						
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FUND SOURCE

(Thousand of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type) 1106 P-Sec Rec						
TOTAL	*	*	*	*	*	*

Estimate of any current year (FY 99) cost: _____

POSITIONS

Full-Time						
Part-Time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

It should be noted that inclusion of forgiveness benefits would require a general fund appropriation. The information provided in this fiscal analysis is predicated upon statements that no forgiveness benefits are intended in HB 27, and that the assistance provided to Professional Student Exchange Program participants in the form of support fees are to be incurred under terms and conditions of loans. *Program funds disbursed as student loans are not subject to the Executive Budget Act, therefore an appropriation is not required.

Prepared by Mike Maher, Director of Student Loan Operations
 Division Student Loan Operations
 Approved by Exec. Director Diane Barrans
 Agency Alaska Commission on Postsecondary Education

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BILL NO. HB 27

ANALYSIS: (continued)

Yearly support fees projected for the '99-'2000 school year range from a low of \$4.2 for the Physician Assistant field to a high of \$22.8 for Medicine. The cost to the loan fund of Alaska's participation in the program again will vary significantly depending on the number of applicants awarded loans, and the professional fields approved.

In order to determine a reasonable level of participation, the WICHE Administrative Office was asked to review Alaska's historical participation level in the Professional Student Exchange Program (PSEP) as well as state professional workforce projections and provide recommendations regarding the professional fields and number of students. Their analysis is as follows:

	No. of students
Dentistry	3
Physical Therapy	6
Occupational Therapy	4
Optometry	2
Podiatry	1
Physician Assistant	3
Total	<u>19</u>

The cost of this level of participation would be \$157,300 in the first year and rise to \$530,628 when all fields are fully enrolled.