

FISCAL NOTE

No: 1

STATE OF ALASKA
1999 LEGISLATIVE SESSION

Bill Version: HB 17
 (H) Publish Date: 3/16/99

Revision Date: _____
 Title: "An Act relating to the calculation of employee contributions and credited service in the public employees' retirement system ..."
 Sponsor: Representative Brice
 Requestor: (H) L&C

Department Affected: Administration
 BRU: Centralized Administrative Services
 Component: Retirement and Benefits
 COMPONENT SERIAL NO. 64

(Thousands of Dollars)

Expenditures/Revenues:	FY 00	FY 01	FY 02	FY 03	FY 04	FY 05
OPERATING EXPENDITURES						
PERSONAL SERVICES	0	0	0	0	0	0
TRAVEL	0	0	0	0	0	0
CONTRACTUAL	72.4	0	0	0	0	0
SUPPLIES	0	0	0	0	0	0
EQUIPMENT	0	0	0	0	0	0
LAND & STRUCTURES	0	0	0	0	0	0
GRANTS, CLAIMS	0	0	0	0	0	0
MISCELLANEOUS	0	0	0	0	0	0
TOTAL OPERATING	72.4	0	0	0	0	0
CAPITAL EXPENDITURES	0	0	0	0	0	0
CHANGE IN REVENUES ()	0	0	0	0	0	0

(Thousands of Dollars)

FUND SOURCE:	FY 00	FY 01	FY 02	FY 03	FY 04	FY 05
1002 Federal Receipts	0	0	0	0	0	0
1003 GF Match	0	0	0	0	0	0
1004 GF	0	0	0	0	0	0
1005 GF/Program Receipts	0	0	0	0	0	0
1037 GF/Mental Health	0	0	0	0	0	0
OTHER (1029 P/E Retire)	72.4	0	0	0	0	0
TOTAL	72.4	0	0	0	0	0

Estimate of any current year (FY 99) cost: \$ 0

POSITIONS:

FULL-TIME	0	0	0	0	0	0
PART-TIME	0	0	0	0	0	0
TEMPORARY	0	0	0	0	0	0

ANALYSIS: (Attach a separate page if necessary.)

The \$72.4 is needed to hire contractors to update the division's computer system to accommodate the proposed changes. In addition to contractor time, division staff will dedicate time to make system changes and the impacted school districts may also need to update their systems.

This change would affect approximately 6,660 current PERS members.

Prepared by: Guy Bell, Director Phone: 465-4470
 Division: Retirement and Benefits Date: _____
 Approved by Commissioner: Robert Poe Jr. *Heison M. Sleg* Date: 3/5/99
 Agency: Department of Administration

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